

Home > Sustainability > ESG Data > ESG Data (Environment)



Social 🗪

Governance 🕣

## **Environmental**



nental Data V ISO 14001 Certification List V

Product Recycling v

Environmental Risk Management

Education v

#### **Global Environmental Data**



Reporting of Environmental Data

Reporting period: Fiscal year from April 1 to March 31 of the following year

Unit: t is used for metric tons

#### Energy

#### Use of non-renewable energy

		Unit	FY2017	FY2020	FY2021	FY2022	FY2023	FY2024
Japan	Fuel	MWh	330,257	350,307	306,884	336,189	320,796	319,056
	Electricity	MWh	467,629	361,612	181,696	0	0	0
	Steam	MWh	0	0	0	0	0	0
	Fuel	MWh	19,592	16,869	16,957	13,121	13,752	11,629
Overseas	Electricity	MWh	338,500	307,476	260,833	180,221	28,721	0
	Steam	MWh	2,822	2,380	2,407	2,594	2,389	1,994
Total		MWh	1,158,800	1,038,644	768,778	532,126	365,658	332,679

#### Use of renewable electricity

	Unit	FY2017	FY2020	FY2021	FY2022	FY2023	FY2024
Japan	MWh	257	118,974	335,408	515,804	520,041	513,598
Purchased electricity	MWh	0	118,879	317,532	446,019	444,201	431,570
Generated onsite	MWh	257	95	150	813	1,819	2,885
Renewable Energy Certificate <sup>1</sup>	MWh	-	-	17,727	68,971	74,022	79,144
Overseas	MWh	9,215	37,466	94,201	179,861	322,796	353,509
Purchased electricity	MWh	7,063	32,117	88,015	111,455	138,818	131,678
Generated onsite	MWh	2,152	5,349	6,186	9,746	12,794	14,891
Renewable Energy Certificate <sup>1</sup>	MWh	-	-	-	58,660	171,184	206,940
Total	MWh	9,473	156,440	429,610	695,665	842,837	867,107

<sup>\*</sup> Totals do not add up in some cases due to rounding off of fractions.

#### Status of electricity sources

	Unit	FY2017 (Base year)	FY2020	FY2021	FY2022	FY2023	FY2024
Renewable electricity	MWh	9,473	156,440	429,610	695,665	842,837	867,107
Non-renewable electricity	MWh	850,359	707,408	442,530	180,221	28,721	0
Total	MWh	859,831	863,849	872,140	875,886	871,558	867,107
Ratio of renewable electricity	%	1.1	18	49	79	96	100

<sup>\*</sup> Totals do not add up in some cases due to rounding off of fractions.

### Greenhouse gas (GHG)

#### Greenhouse gas emissions (scopes 1, 2, and 3)

Unit FY2017 (Base year	FY2020	FY2021	FY2022	FY2023	FY2024
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<sup>&</sup>lt;sup>1</sup> Includes self-generated portion from fuels such as CGS. Since it is difficult to procure renewable energy fuels or green gas certificates that meets the RE100 technical criteria, we have achieved 100% renewable electricity by voluntarily applying renewable energy certificates equivalent to the amount of electricity used.

<sup>\*</sup> Includes self-generated portion from fuels such as CGS. Since it is difficult to procure renewable energy fuels or green gas certificates that meets the RE100technical criteria, we have achieved 100% renewable electricity by voluntarily applying renewable energy certificates equivalent to the amount of electricity used

<sup>\*</sup> Fiery, which became a wholly owned subsidiary in December 2024, is not included.

Scope 1	kt-CO <sub>2</sub> e	130	125	118	142	126	104		
Scope 2 (market-based)	kt-CO <sub>2</sub> e	439	345	230	93	15	0.4		
Scope 3	kt-CO <sub>2</sub> e	3,265	2,516	2,392	2,327	2,377	2,381		
Total	kt-CO <sub>2</sub> e	3,834	2,987	2,740	2,562	2,518	2,485		
FY2030 target (science-based): Reduce total emissions by 55% from FY2017.									

Scope 1: Direct GHG emissions (LPG, LNG, natural gas, kerosene, heavy fuel oil, gasoline, PFCs, etc.)

Scope 2: Indirect GHG emissions (electricity and steam, etc.)

Scope 3: Scope 3: Indirect GHG emissions of the entire value chain

#### Greenhouse gas emissions (scopes 1, 2)

		Unit	FY2017 (Base year)	FY2020	FY2021	FY2022	FY2023	FY2024
Sco	ope 1	t-CO <sub>2</sub> e	129,590	124,929	124,724	159,196	126,195	103,950
	Japan	t-CO <sub>2</sub> e	123,718	109,613	109,186	140,343	119,278	98,206
	Overseas	t-CO <sub>2</sub> e	5,871	15,316	15,537	18,853	6,917	5,744
Sco	ope 2 (market-based)	t-CO <sub>2</sub> e	438,807	345,151	229,993	92,855	15,251	401
	Japan	t-CO <sub>2</sub> e	246,022	179,890	72,991	0	0	0
	Overseas	t-CO <sub>2</sub> e	192,786	165,261	157,002	92,855	15,251	401
(Sc	ope 2:location-based)	t-CO <sub>2</sub> e	(447,886)	(421,711)	(417,283)	(421,421)	(409,613)	(403,641)
	Total	t-CO <sub>2</sub> e	568,397	470,079	354,717	252,051	141,447	104,351
	FY2030 target (science-based): Reduce total emissions by 90% compared to FY2017.							

	Unit	FY2017	FY2020	FY2021	FY2022	FY2023	FY2024	
Reduction equivalent	t-CO <sub>2</sub> e	0	0	7,046	17,313	19,161	18,292	
Net emissions	t-CO <sub>2</sub> e	568,397	470,079	347,670	234,738	122,286	86,059	
FY2030 target: Net zero ccope 1 & 2 emissions								

<sup>\*</sup> Net emissions are calculated to show the impact of voluntary efforts. From scope 1 and 2 emissions, we offset the CO<sub>2</sub>reduction equivalent of credits and electricity certificates that were used to account for the electricity generated in-house from fuel sources, such as CGS, as renewable energy.

<sup>\*</sup> Totals do not add up in some cases due to rounding off of fractions.

<sup>\*</sup> Calculations are based on the GHG Protocol. Calculations for FY2017, 2023, and 2024 are based on the latest SBT standards.

<sup>\*</sup> Scope 2 for FY2024 is emissions associated with steam.

<sup>\*</sup> Fiery, which became a wholly owned subsidiary in December 2024, is not included.

<sup>\*</sup> Reduction rates are reference values relative to total emissions compared to FY2017.

		Scope 1			Emissi	ons by gas	type (t)		
		(t-CO <sub>2</sub> e)	CO <sub>2</sub>	CH <sub>4</sub>	N <sub>2</sub> O	HFCs	PFCs	SF <sub>6</sub>	NF <sub>3</sub>
Energy- related	Fuel	64,715	64,458	6.7	0.25				
	Greenhouse gases	34,652	109	0.026	4.0	0.35	2.4	0.30	0.049
Non energy- related	Refrigerant	4,062				2.0			
(other than fuel combustion)	Wastewater treatment, binder combustion, etc.	521		12	0.50			0.002	
	Total		64,567	19	4.7	2.3	2.4	0.30	0.049

<sup>\*</sup> Totals do not add up in some cases due to rounding off of fractions.

- \* A threshold for minor emissions based on site-level emissions has been established, and emissions below this threshold are excluded from the calculation
- \* Scope 2 for FY2024 is emissions associated with steam.
- \* Fiery, which became a wholly owned subsidiary in December 2024, is not included.
- \* CO<sub>2</sub> conversion factor of greenhouse gas emissions

Electric power: Disclose market-based emissions. In Japan, we use the adjusted emissions factors for the load serving entities (i.e., utilities) from which our sites purchase electricity, pursuant to Load Serving Entity Emission Factors announced by the Ministry of Environment and the Ministry of Economy, Trade and Industry. Overseas, we use the emission factors of the electricity retailers contracted at each site or the emission factors of the IEA (International Energy Agency) for each country. The emission factor is set to zero for the amount of renewable energy certificates and J-Credits utilized.

Fuel: The factors announced by the IPCC in 2019 were used for both domestic and overseas data.

GHGs other than CO<sub>2</sub>: Equivalents were calculated based on 100-year GWP values in the Fifth Assessment Report (AR5) of the IPCC. AR6 is used from 2024 onwards.

#### Click here for details 3



#### Greenhouse gas emission (scope 3)

		Unit	FY2017 (Base Year)	FY2022	FY2023	FY2024
Scope 3		kt-CO <sub>2</sub> e	3,265	2,327	2,377	2,381
Category	Purchased goods and services	kt-CO <sub>2</sub> e	1,399	980	1,101	1,146
Category 2	Capital goods	kt-CO <sub>2</sub> e	228	176	174	189
Category 3	Fuel- and energy-related activities not	kt-CO <sub>2</sub> e	47	20	23	24

<sup>\*</sup> Third-party verification has been obtained for scope 1 and 2 emissions in the latest fiscal year.

<sup>\*</sup> Calculations for FY2017, 2023, and 2024 are based on the latest SBT standards.

<sup>\*</sup> Calculation of scope 1 and 2 emissions is based on the control approach and financial control approaches, and covers affiliated companies in which Seiko Epson Corporation has a stake of 50% or more.

	included in scope 1 or scope 2					
Category 4	Upstream transportation and distribution	kt-CO <sub>2</sub> e	277	176	123	131
Category 5	Waste generated in operations	kt-CO <sub>2</sub> e	6	5	3	4
Category 6	Business travel	kt-CO <sub>2</sub> e	12	15	24	24
Category 7	Employee commuting	kt-CO <sub>2</sub> e	34	35	35	35
Category 8	Upstream leased assets	kt-CO <sub>2</sub> e	4	4	2	3
Category 9	Downstream transportation and distribution	kt-CO <sub>2</sub> e	27	5	11	13
Category 10	Processing of sold products	kt-CO <sub>2</sub> e	0	30	0	0
Category 11	Use of sold products	kt-CO <sub>2</sub> e	1,108	787	738	680
Category 12	End-of-life treatment of sold products	kt-CO <sub>2</sub> e	79	94	99	88
Category 13	Downstream leased assets	kt-CO <sub>2</sub> e	N/A	N/A	N/A	N/A
Category 14	Franchises	kt-CO <sub>2</sub> e	N/A	N/A	N/A	N/A
Category 15	Investments	kt-CO <sub>2</sub> e	45	N/A	45	45

<sup>\*</sup> Third-party verification has been obtained for category 1 and 11 emissions in the latest fiscal year

Category 1: Factors of the National Institute of Advanced Industrial Science and Technology (AIST) are used after FY2022. IDEA LCIA IPCC 2021 GWP 100a (latest Ver. 3.4)

 ${\it Category 4: Used WTW (well-to-wheel) of the latest emissions intensity of GHG Protocol, GLEC, and IDEA.}\\$ 

Category 11: Used the global average of the latest IEA Emissions Factors.

Other: Used the latest version of the emissions intensity database available at Ministry of the Environment.

<sup>\*</sup> Calculations for FY2017, 2023, and 2024 are based on the latest SBT standards.

<sup>\*</sup> Some intermediate products are excluded from the calculation of category 11, including device products and printheads, because it is virtually impossible to reasonably estimate a calculation of energy consumption as customer products, and watches powered by primary batteries, because they are not accounted for in scope 1 and 2 for end-users.

 $<sup>^{\</sup>star}$  Biogenic CO $_2$  emissions exist separately from scope 3 emissions (43 t-CO $_2$  in FY2024).

 $<sup>^{\</sup>star}$  Fiery, which became a wholly owned subsidiary in December 2024, is not included.

<sup>\*</sup> CO<sub>2</sub> conversion factor of greenhouse gas emissions

Category 1	Multiplied the mass of materials that comprise sold products by their emission factors. For items other than raw materials and components, the calculation is done by multiplying the cost under each accounting item by the corresponding emission factor.
Category 2	Multiplied the capital expenditure in each investment account by emission factors
Category 3	Multiplied the amount of each type of energy used at each site by their emission factors
Category 4	Emissions from transportation to Epson of products and services purchased from suppliers, and emissions from the transport of goods by Epson, were calculated by multiplying the mass of transported goods and the distance transported by emissions factors. Emissions associated with distribution centers are calculated by multiplying the mass of cargo handled by the emissions intensity.
Category 5	Multiplied the amount of each type of waste generated at each site by their emission factors
Category 6	Multiplied the transportation expenses for each transportation mode expenses by their emission factors
Category 7	Multiplied the transportation expenses for each transportation mode expenses by their emission factors
Category 8	For emissions from the operation of leased assets (excluding those not already included in scope 1 or scope 2 inventories), the floor area of leased buildings was multiplied by emission factors (if the amount of electricity purchased from the tenant-owner cannot be determined directly)
Category 9	Multiplied the sold product not shipped by Epson and the average distances of transported volumes by their emission factors per unit
Category 10	Excluded (because it is virtually impossible to reasonably estimate a calculation of processing by customers for device products and because the emissions are neglibible in relation to the total emissions)
Category 11	Multiplied the estimated electricity consumption over the lifetime of sold products by an emission factor
Category 12	Multiplied the mass of each type of waste treated by the emission factor for each type of waste treatment
Category 13	Not applicable (We have no assets leased to customers)
Category 14	Not applicable (We have no franchise business)
Category 15	Affiliate emissions multiplied by the equity share.

#### Third-party verification of greenhouse gas (GHG) emissions

We have a third party verify our calculations to ensure reliability. Our FY2024 GHG emissions (scopes 1, 2 and 3), energy use and retired reductions data were verified as having been measured and calculated accurately, and a independent verification report was obtained.

Third-party verification report (PDF,970KB)



## Industrial waste

#### Industrial waste emissions

		Unit	FY2020	FY2021	FY2022	FY2023	FY2024
	Waste generated	thousand t	13.7	14.6	13.6	13.1	13.5
Japan	Recycled	thousand t	13.1	13.9	13.0	12.7	12.9
Japan	Waste (disposed of)	thousand t	0.6	0.6	0.6	0.4	0.6
	Landfilled	thousand t	0.6	0.6	0.5	0.4	0.4
Overseas	Waste generated	thousand t	19.8	18.6	19.9	18.5	19.9
	Recycled	thousand t	17.8	16.5	18.1	17.0	18.2

Waste (disposed of)	thousand t	2.0	2.1	1.8	1.5	1.8
Landfilled	thousand t	1.5	1.3	1.1	0.8	0.8
Total waste generated	thousand t	33.5	33.2	33.5	31.6	33.5
Target: amount of emissions (waste generated) previous year or less					+5.9%	

<sup>\*</sup> Totals do not add up in some cases due to rounding off of fractions.

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#### Water

#### Water withdrawal by source

		Unit	FY2020	FY2021	FY2022	FY2023	FY2024
	Municipal water	thousand m³	4,992	4,949	4,969	4,988	5,041
	Ground water	thousand m³	638	731	773	841	1,162
Japan	(Returned water to the source)	thousand m³	(373)	(411)	(446)	(515)	(747)
	Sub-total	thousand m³	5,629	5,680	5,742	5,829	6,203
	Municipal water	thousand m³	2,296	2,360	2,498	2,364	2,223
	Ground water	thousand m³	0	0	0	0	0
Overseas	(Returned water to the source)	thousand m³	(0)	(0)	(0)	(0)	(0)
	Sub-total	thousand m³	2,296	2,360	2,498	2,364	2,223
	Total	thousand m³	7,925	8,041	8,240	8,193	8,426
Per unit of business profit thousand m³/100 million yen 0.80 0.71 0.62 0.62					0.62		
Target: 1% improvement in water withdrawal per revenue from the base value (0.74 thousand m³/100 million yen)						-16%	

<sup>\*</sup> Some figures differ from those in Sustainability Report 2024 due to groundwater metering for snow removal.

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#### Recycling water

	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Recycled water	thousand m <sup>3</sup>	1,693	1,750	2,019	1,957	2,111

<sup>\*</sup> Industrial water is included in municipal water.

<sup>\*</sup> No water was withdrawn from other sources.

<sup>\*</sup> Totals do not add up in some cases due to rounding off of fractions.

Recycled ratio	%	18	18	20	19	20
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<sup>\*</sup> Recycled ratio=recycled water / (water usage + recycled water)

#### Water discharge by destination

		Unit	FY2020	FY2021	FY2022	FY2023	FY2024
	Sewerage	thousand m³	2,003	2,065	2,142	2,193	2,267
Japan	Rivers	thousand m³	2,863	2,892	3,000	3,017	3,358
	Sub-total	thousand m³	4,867	4,957	5,142	5,210	5,625
	Sewerage	thousand m³	2,068	2,131	2,262	2,149	1,999
Overseas	Rivers	thousand m³	0	0	0	0	0
	Sub-total	thousand m³	2,068	2,131	2,262	2,149	1,999
Total		thousand m³	6,935	7,088	7,404	7,359	7,624

<sup>\*</sup> Some figures differ from those in Sustainability Report 2024 due to groundwater metering for snow removal.

#### Third-party verification of water

We have a third party verify our FY2024 data.

Third-party verification report (PDF,970KB)

### **Chemical substances**

		Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Japan	PRTR <sup>1</sup> substance emissions	t	2.2	2.2	2.4	3.4	2.9
Japan	VOC <sup>2</sup> emissions	t	71	75	80	68	68

<sup>\*</sup> Some figures differ from those in Sustainability Report 2024 due to a recalculation.

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#### Raw materials

	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Raw material consumption	thousand t	193	210	209	206	237

<sup>\*</sup> Totals do not add up in some cases due to rounding off of fractions.

<sup>\*</sup> Water consumption=Total water withdrawal-Total water discharge.

<sup>\*</sup> No water was discharged into other destinations.

<sup>&</sup>lt;sup>1</sup> Pollutant Release and Transfer Register.

<sup>&</sup>lt;sup>2</sup> Volatile Organic Compounds. We report VOC emissions based on the voluntary action plans of four electric and electronic organizations.

Resin Metal	Resin	%	42	37	41	41	49
	Metal	%	20	19	16	16	15
Detailed	Paper and wood	%	19	20	20	20	16
breakdown	Electronic components	%	10	8	8	8	7
	Other Support	%	9	16	15	15	13

### Coverage of environmental reporting

	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Company number	Companies	50	52	58	64	64
Percentage of coverage (Revenue)	%	95	95	98	99	99

<sup>\*</sup> Company number includes Seiko Epson Corporation.

#### **ISO 14001 Certification List**

Japan: Development
divisions/Operations

v
divisions/Group companies

Overseas: Regional headquarters/Sales/Service subsidiaries and affiliates

Overseas: Manufacturing industry

Japan: Development divisions/Operations divisions/Group companies

Region	Certified sites
Japan	Seiko Epson Corporation
	Global Environmental Strategy Promotion Office
	Technology Development Division
	Human Capital & Well-Being Management Division
	IJS Operations Division
	Visual Products Operations Division
	Microdevices Operations Division
	Manufacturing Solutions Operations Division
	Tohoku Epson Corporation
	Akita Epson Corporation
	Miyazaki Epson Corporation
	Epson Direct Corporation
	Epson Logistics Corporation
	Epson Swan Corporation
	Find details on scope of sites (178KB)
	Seiko Epson Corporation
	P Office & Home, P Commercial & Industrial, and P System Solutions Operations Divisions

#### Overseas: Regional headquarters/Sales/Service subsidiaries and affiliates

Region	Certified sites
	Epson (China) Co.
Asia/Oceania	Seiko Epson Corporation, Hong Kong Office
	Epson Australia Pty.
	Epson Europe B.V.
	Epson Deutschland GmbH
	Epson Europe Electronics GmbH
Europe	Epson France S.A.S.
Luiope	Epson Italia S.p.A.
	Epson Iberica S.A.U.
	Epson Iberica S.A.U., Portugal Office
	Epson (U.K.) Ltd.
Americas	Epson America, Inc.

#### Overseas: Manufacturing industry

Region	Certified sites
	Tianjin Epson Co.
	Epson Precision Suzhou Co., Ltd.
	Epson Engineering (Shenzhen) Ltd.
	Epson Precision (Philippines) Inc.
	Epson Precision (Johor) Sdn. Bhd.
Asia/Oceania	Singapore Epson Industrial Pte.
	PT. Epson Batam
	PT. Indonesia Epson Industry
	Epson Precision Malaysia Sdn. Bhd.
	Epson Precision (Thailand) Ltd.
	Epson Wuxi Co.
Europe	Epson Telford Ltd.

Americas	Epson Portland Inc.
	Epson do Brasil Industria e Comercio Ltda.

## **Product Recycling**

#### Collection

	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Finished products <sup>1</sup>	thousand t	17.5	24.2	35.5	23.7	23.7
Cartridges	thousand t	1.5	2.3	1.8	2.7	3.3

<sup>&</sup>lt;sup>1</sup> Collected either voluntarily or as mandated by local law. Sum of amount actually collected and amount expected to be collected.

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## **Environmental Risk Management**

	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Violation of environmental regulations	Cases	0	0	0	0	0

<sup>\*</sup> Some figures differ from those in Sustainability Report 2024.

#### Groundwater trichloroethylene concentration trend (annual average in wells with highest concentration at each site)

Site	Unit	FY2022	FY2023	FY2024	Remediation
Head Office	mg/L	10	5.9	7.5	Barrier, pump and treat, monitoring
Shiojiri	mg/L	0.11	0.11	0.046	Barrier, pump and treat, monitoring
Fujimi	mg/L	0.010	0.058	0.053	Barrier, pump and treat, monitoring
Suwa-Minami	mg/L	0.015	0.014	0.059	Barrier, pump and treat, monitoring

Reference: Trichloroethylene standards

- Environmental quality standard for groundwater under Japan's Basic Environmental Law: 0.01 mg/L max.
- Groundwater remediation standard under Japan's Water Quality Pollution Control Act: 0.01 mg/L max.
- Groundwater standard under Japan's Soil Contamination Countermeasures Law: 0.01 mg/L max.

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### **Training**

### **Environmental Education (Japan)**

Training		Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Basic environmental training	Course Takers	Persons	18,626	17,490	18,657	19,042	19,133
ISO 14001 environmental auditor training	Course Takers	Persons	114	117	91	126	86
	Certification recipients	Persons	1,131	1,207	1,262	1,370	1,398

<sup>\*</sup> This is the number of persons who took Basic Environmental Training during the period it was offered. Figures of Certification Recipients show the number of certified persons as of the end of fiscal year.

#### Click here for details •



Home > Sustainability > ESG Data > ESG Data (Environment)



Home > Sustainability > ESG Data > Social

ESG Data Top 🕣

Environment

Governance



## Social

HR Development ✓

Promotion of Diversity v

Working Environment 🗸

Minimum Wage 🗸

Occupational Health and Safety v

Supply Chain Management 🗸

Conflict Minerals v

Corporate Citizenship 🗸

## **HR Development**

#### Main online courses (Japan)

Training	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Fundamentals of Export Control	Persons	17,332	17,844	18,979	18,466	19,055
Epson's compliance (code of conduct etc.)	Persons	20,891	20,018	20,608	20,532	20,971
Basic information security	Persons	21,982	20,258	22,127	21,074	21,249
Basic environmental training II	Persons	18,626	17,490	20,343	20,334	20,988
Introduction to procurement (Subcontract Act.)	Persons	17,801	-	16,736	-	-
Introduction to procurement(Ethics and code of conduct)	Persons	-	17,167	-	-	-
Introduction to Procurement (Procurement Compliance)	Persons	-	-	-	17,691	18,365
J-SOX	Persons	-	18,673	-	20,038	-
Basic Harassment Preventive Training	Persons	17,128	16,296	17,120	19,524	20,834
Occupational Safety Training	Persons	17,721	15,750	18,003	19,742	18,416

#### Training by Echelon

Training	Who	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
New employee	New hires	Persons	344	200	250	344	373
orientation	New nires	%	100	100	100	100	100
C-level	New C-level	Persons	350	279	325	285	356
employee training	staff	%	98.3	97.1	98.0	97.9	98
Senior staff	New senior staff	Persons	231	227	269	301	279
training	New Sellior Stall	%	97.4	95.0	96.4	98.0	93.6
Section	New section	Persons	130	173	118	143	135
manager training	managers	%	98.5	98.3	95.2	93.5	89.4
General	New general	Persons	53	42	47	43	42
manager training	managers	%	93.0	72.4	87.0	91.5	93.3

<sup>\*</sup> The number of person completing the course by March 31 every year. (Seiko Epson Corporation)

#### **Training Hours**

	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Training by regular employee	Hours	7.4	20.9	21.5	34.2	27.7
Total training hours	Hours	-	228,696	235,910	375,219	321,351

<sup>\*</sup> Seiko Epson HR Department training for regular employees and time spent on online courses. Education and training courses of functional supervisory departments and operations divisions are also included after FY2021.

#### Quality control training (Japan)

Training		Unit	FY2020	FY2021	FY2022	FY2023	FY2024
QC Introduction	People newly trained	Persons	366	403	489	365	413
	Percentage of enrolled students	%	90	90	85	87	84
QC-ABC	People newly trained	Persons	389	320	388	315	440
	Percentage of enrolled students	%	77	77	71	74	84

#### Licensed quality control training trainers

Region		Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Southeast Asia	Number of production sites with licensed trainers	Companies	7	7	7	7	7
	Certification recipients	Persons	77	78	76	76	78
China	Number of production sites with licensed trainers	Companies	6	5	5	4	4
	Certification recipients	Persons	52	49	46	40	47

<sup>\*</sup> Number of licensed trainers as of March 31 of that year

## **Promotion of Diversity**

#### Employees with disabilities (Japan)

	Unit	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	
Number of employees	Persons	317	324	327	329	337	341	
Employment ratio	%	2.66	2.69	2.70	2.65	2.65	2.58	
Target: Employment ratio of disable employees (%)	%	2.5	2.5	2.5		3.0%/FY2030		

<sup>\*</sup> Figures for fiscal year as of Jun 1 every year

#### Workforce composition

		Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Famala/Mala matic	Female	%	16.6	16.9	17.0	17.3	17.6
Female/Male ratio	Male	%	83.4	83.1	83.0	82.7	82.4
Managament divoraity	Female	%	3.2	3.7	4.1	4.7	5.3
Management diversity	Male	%	96.8	96.3	95.9	95.3	94.7
Target: Female management position ratio							8% by FY2025

Junior management diversity <sup>1</sup>	Female	%	6.5	6.9	7.1	0.77	8.1
	Male	%	93.5	93.1	92.9	92.3	91.9
Target: Female junior manag position ratio	ement						10% by FY2025

<sup>\*</sup> Data for Seiko Epson Corporation employees as of March 31 every year

#### Employees by age group(Seiko Epson Corporation regular employees)

Age	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Less than 20	Persons	45	30	28	44	60
20-29	Persons	1,804	1,728	1,743	1,812	1,835
30-39	Persons	1,983	1,928	2,004	2,137	2,226
40-49	Persons	3,487	3,293	3,202	3,055	2,908
50-59	Persons	3,900	3,946	3,948	3,949	3,912
60-69	Persons	1	0	0	1	0
70 and over	Persons	0	0	0	0	0

<sup>\*</sup> Data for Seiko Epson Corporation regular employees as of March 31 every year

#### Employees by age group(Seiko Epson Corporation regular employees and contract employee)

				. ,		
Age	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Less than 20	Persons	-	-	-	44	60
20-29	Persons	-	-	-	1,820	1,838
30-39	Persons	-	-	-	2,152	2,231
40-49	Persons	-	-	-	3,067	2,909
50-59	Persons	-	-	-	3,959	3,922
60-69	Persons	-	-	-	1,194	1,145
70 and over	Persons	-	-	-	0	0

<sup>\*</sup> Data for Seiko Epson Corporation regular employees and contract employee as of March 31 every year

### Employees by age and by gender (Global)

		Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Less than 20	Female	%	0.6	0.9	0.9	0.5	0.6
	Male	%	0.4	0.5	0.4	0.2	0.4

<sup>\*1</sup>Team leader

	Sub-total	%	1.0	1.4	1.3	0.7	1.0
	Female	%	20.3	19.5	19.7	18.6	17.1
20-29	Male	%	17.4	15.6	15.2	13.6	13.9
	Sub-total	%	37.8	35.1	34.9	32.2	30.9
	Female	%	12.0	12.8	13.3	13.9	14.1
30-39	Male	%	14.5	14.6	14.8	15.4	16.0
	Sub-total	%	26.5	27.4	28.1	29.3	30.1
40-49	Female	%	8.3	8.8	8.4	9.1	9.3
	Male	%	12.9	13.1	12.3	12.5	12.3
	Sub-total	%	21.2	21.9	20.8	21.7	21.6
	Female	%	3.2	3.5	3.6	4.0	4.1
50-59	Male	%	9.9	10.3	10.5	11.2	11.3
	Sub-total	%	13.1	13.8	14.1	15.2	15.4
	Female	%	0.2	0.2	0.3	0.3	0.3
60 and over	Male	%	0.3	0.3	0.6	0.6	0.7
	Sub-total	%	0.5	0.5	0.9	0.9	1.0
Total	Female	%	44.5	45.6	46.2	46.5	45.5
	Male	%	55.5	54.4	53.8	53.5	54.5
	Sub-total	%	100	100	100	100	100

<sup>\*</sup> Data for all Epson group companies regular employees as of March 31 every year

### Composition of new-graduate regular employees

	Unit	FY2020	FY2021	FY2022	FY2023年	FY2024	April 2025
Female Persons	Persons	66	52	50	64	84	63
	%	19.1	26.0	20.0	18.6	22.5	20.5
Male	Persons	278	148	200	280	289	244
	%	80.9	74.0	80.0	81.4	77.5	79.5
Total	Persons	344	200	250	344	373	307

<sup>\*</sup> Data for Seiko Epson Corporation

#### Composition of mid-career hires in regular employment

Unit FY2020 FY2021 FY2022 FY2023 FY202
----------------------------------------

Female	Persons	9	13	78	40	11
	%	30	27	32	20	16
Male	Persons	21	35	163	164	59
	%	70	73	68	80	84
Total	Persons	30	48	241	204	70

<sup>\*</sup> Data for Seiko Epson Corporation

#### Percentage of mid-career hires of regular employees to the number of hired regular employees

	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Percentage of mid-career hires	%	8.0	19.4	49.1	37.2	15.8

<sup>\*</sup> Data for Seiko Epson Corporation

#### Length of employment

	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Total	Years	19.1	19.3	19.0	18.6	18.3
Female	Years	20.4	20.3	19.9	19.3	18.7
Male	Years	18.9	19.1	18.8	18.4	18.4

<sup>\*</sup> Data for Seiko Epson Corporation employees as of March 31 every year

#### Average age

	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Total	Years	43.6	43.8	43.7	43.4	43.2
Female	Years	43.5	43.6	43.5	43.2	42.8
Male	Years	43.6	43.8	43.7	43.5	43.3

<sup>\*</sup> Data for Seiko Epson Corporation employees as of March 31 every year

#### Turnover rate

	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Total turnover ratio	%	4.5	4.4	5.1	3.9	4.5
Voluntary turnover ratio	%	1.4	1.5	2.2	1.2	1.5

<sup>\*</sup> Data for Seiko Epson Corporation as of March 20 every year. Total turnover rate includes retired employees.

#### Ratio of women's wages to men's wages.

	Unit	FY2021	FY2022	FY2023	FY2024
All employees	%	74.9	76.5	76.5	77.2
Regular	%	75.7	76.7	76.8	77.5
Non-Regular	%	74.6	77.8	79.3	75.8
(Reference) Management positions	%	97.8	97.1	97.9	98.2

<sup>\*</sup> Seiko Epson Corporation on a non-consolidated basis

#### Workforce composition by employment type and by gender (Global)

		Unit	FY2020	FY2021	FY2022	FY2023	FY2024
	Female	%	32.3	34.0	35.2	36.7	35.8
Full-time employment	Male	%	40.6	40.5	41.0	42.2	43
	Total	%	72.9	74.5	76.1	78.9	78.8
	Female	%	16.4	15.4	14.0	10.6	10.8
Part-time employment/Contract	Male	%	8.1	6.8	6.7	7.4	7.6
	Total	%	24.5	22.2	20.7	18.0	18.3
	Female	%	48.7	49.4	49.2	47.3	46.6
Sub-total	Male	%	48.7	47.3	47.7	49.6	50.5
	Total	%	97.4	96.7	96.8	96.8	97.1
Temporary	Total	%	2.6	3.3	3.2	3.2	2.9
Total	Total	%	100	100	100	100	100

<sup>\*</sup> Data for all Epson group companies as of March 31 every year

#### Composition of all managerial positions by gender (Global)

		Unit	FY2020	FY2021	FY2022	FY2023	FY2024
	Female	%	11.3	12.1	16.4	1.61	16.9
Management positions	Male	%	88.7	87.9	83.6	83.9	83.1
1	Total	%	100	100	100	100	100
	Female	%	19.4	20.3	21.5	22.1	22.8
Junior management positions	Male	%	80.6	79.7	78.5	77.9	77.2
	Total	%	100	100	100	100	100

<sup>\*</sup> Wage includes wages, salaries, allowances, bonuses, and all other things paid by an employer to a employee as compensation for labor

#### Composition of managerial positions in revenue-generating functions by gender (Global)

		Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Management positions in	Female	%	15.2	16.0	18.5	18.9	19.5
revenue-generating functions	Male	%	84.8	84.0	81.5	81.1	80.5
	Total	%	100	100	100	100	100
Management positions in	Female	%	25.8	27.2	28.5	28.9	30.1
non-revenue generating	Male	%	74.2	72.8	71.5	71.1	69.9
functions	Total	%	100	100	100	100	100
	Female	%	17.1	18.0	20.2	20.5	21.2
Total	Male	%	82.9	82.0	79.8	79.5	78.8
	Total	%	100	100	100	100	100

<sup>\*</sup> Seiko Epson Corporation and its domestic and overseas affiliates. As of the end of each fiscal year (March 31st). Revenue-generating operations include development, design, manufacturing, procurement, sales, and customer service.

Operations not directly related to revenue include general affairs, human resources, accounting, legal affairs, and management.

Assistant manager level or above

From fiscal year 2022, calculations for managerial positions in Japan will be limited to those in managerial positions, regardless of whether they hold qualifications or not.

### **Working Environment**

#### Annual total working hours per employee

	Unit	FY2020	Y2020 FY2021		FY2023	FY2024	FY2025
Total working hours	Hours	1,848	1,854	1,845	1,866	1,847	
Target	Hours	1,865	1,850	1,845	1,845	1,845	1,845

<sup>\*</sup> Data for Seiko Epson Corporation employees as of March 31 every year

#### Annual paid leave taken

Unit	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
Days	15.9	15.3	16.2	15.7	15.8	
Target (days):		18	20	20	20	20
%	79.5	76.5	81.0	78.5	79.0	
	Days Target (days):	Days 15.9  Target (days):	Days 15.9 15.3  Target (days): 18 18	Days 15.9 15.3 16.2  Target (days): 18 20	Days 15.9 15.3 16.2 15.7  Target (days): 18 18 20 20	Days 15.9 15.3 16.2 15.7 15.8  Target (days): 18 18 20 20 20

Target (%): 90 90 100 100	100
---------------------------	-----

<sup>\*</sup> Data for Seiko Epson Corporation employees as of March 31 every year

#### Childcare leave trends

		Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Male Ratio of male	Total	Persons	109	169	323	254	280
	Female	Persons	37	38	38	46	41
		%	100	100	90.5	97.9	100
	Male	Persons	72	131	273	208	239
	Ratio of male granted leave <sup>1</sup>	%	30.8	53.5	97.2	85.2	91.6

<sup>\*</sup> Data for Seiko Epson Corporation employees as of March 20 every year

#### Caregiver leave trends

	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Caregiver Leave	Persons	2	5	2	3	5
Employee using caregiver reduced hours	Persons	4	6	5	4	7

<sup>\*</sup> Data for Seiko Epson Corporation employees as of March 20 every year

#### Result of employee survey

	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Participation ratio	%	92.5	98.9	95.4	96.9	95.8
% of engaged employees <sup>1</sup>	%	92.0	92.7	92.3	94.6	93.5

<sup>\*</sup> Data for Seiko Epson Corporation regular employees and employees after retirement age.

#### Labor Union membership

	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Ratio of Union membership	%	86.5	86.4	86.2	86.3	86.3

<sup>\*</sup> Data for Seiko Epson Corporation employees as of March 20 every year

Target days include the acquisition of leave other than annual paid leave

<sup>\*1</sup>Calculation for FY2022:Number of employees who took childcare leave in the fiscal year/Number of employees who gave birth or whose spouse gave birth in the fiscal year. Calculation for the fiscal years up to FY2021:Number of people who took childcare leave/Number of people eligible for the system (people eligible for the system: those who gave birth to a child and who became eligible to take childcare leave).

<sup>&</sup>lt;sup>1</sup> Percentage of respondents who rated their satisfaction 3 or higher on a 5-point scale

#### Collective bargaining agreements

	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Employees covered by collective bargaining agreements	%	57.7	54.7	53.5	50.2	48.9

<sup>\*</sup> Data for Epson overseas subsidiaries employees as of March 31 every year

#### Employee coverage of the individual performance appraisals by MBO (Manegement by Objectives)

		Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Performance appraisals by	Female	%	64.6	62.4	58.9	68.4	64.6
MBO	Male	%	51.9	54.6	52.7	58.1	55.7
	Total	%	58.9	59.0	56.1	63.9	60.6

<sup>\*</sup> Data for overseas affiliates employees as of March 31 every year

## Minimum Wage

#### Ratios of standard entry level wage by gender compared to local minimum wage

Companies/Unit		Amount	Local min. wage	% to local min. wage
Epson Precision (Philippines), Inc.	Female	520	520	100.0%
Philippine Peso	Male	520	520	100.0%
(as of March 2025, per day)	Average	520	520	100.0%
Epson Engineering (Shenzhen) Ltd.	Female	3,300	2520	131.0%
Chinese Yuan	Male	3,300	2520	131.0%
(As of March 2025)	Average	3,300	2520	131.0%
PT. Indonesia Epson Industry	Female	7,651,498	5,584,611	137.0%
Indonesian Rupiah	Male	7,651,498	5,584,611	137.0%
(as of January 2025)	Average	7,651,498	5,584,611	137.0%

## **Occupational Health and Safety**

<sup>\*</sup> In Japan, performance appraisal by MBO conducted as a rule for all employees of Seiko Epson Corporation and its major affiliates

	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Occupational accident frequency rate	-	0.13	0.13	0.30	0.32	0.32

<sup>\*</sup> The number of injury accidents per million work hours, where an injury accident is an incident that causes a worker to miss one or more days of work

#### Occupational injury accident seriousness (Global)

	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Occupational accident severity rate	-	0.004	0.003	0.006	0.007	0.009

<sup>\*</sup> The number of working days missed per 1,000 work hours, where an injury accident is an incident that causes a worker to miss one or more days of work

## **Supply Chain Management**

#### Supplier conference for CSR

Region		Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Japan	Company	Companies	764	550	969	603	_1
China	Company	Companies	77	22	80	417	372
Philippines	Company	Companies	17	86	81	20	23
Indonesia	Company	Companies	17	145	30	60	43
Other Support	Company	Companies	40	97	35	6	28
Total	Company	Companies	898	814	1,195	1,106	466

<sup>&</sup>lt;sup>1</sup> Ten briefing sessions were held in response to the revision of the Supplier Guidelines, with 1,193 participants. In addition, an environmental seminar was also held, so the CSR procurement supplier conference for Japanese suppliers was canceled.

#### **Annual evaluation**

Evaluation		Unit	FY2020	FY2021	FY2022	FY2023	FY2024
	Number of accounts	Accounts	1,440	1,572	1,582	1,425	1,435
Direct evaluation	% of suppliers who completed the self-assessment	%	100	100	100	100	100

#### **Detailed CSR evaluation**

Evaluation		Unit	2020	2021	2022		202	23	2024	
Direct material	Number of accounts	Company <sup>1</sup> (Sites)	222	293 -	16 Epson SAQ (338 sites)	4 RBA SAQ (111 sites)	Epson SAQ (401 sites)	0 RBA SAQ (146 sites)	26 Epson SAQ (433 sites)	7 RBA SAQ (243 sites)
supplier	High %	0	0	0		0		0		
Other	Number of accounts	Companies	233	220	232		277		335	
suppliers	suppliers  High risk <sup>2</sup>		8	0	0	0		0		

<sup>&</sup>lt;sup>1</sup> Corporate group

Related Information: Supply Chain Initiatives •

### **Conflict Minerals**

3TG <sup>1</sup> and Cobalt Survey

		Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Cumplier reemense rate	3TG	%	97	99	99	100	99.6
Supplier response rate	Cobalt	%	-	98	97	98	99.1

 $<sup>^{\</sup>ast}$  3TG: Tin, tantalum, tungsten, and gold

### 3TG <sup>1</sup> and Cobalt Survey Results

		Unit	FY2020	FY2021	FY2022	FY2023	FY2024
	Tin	-	79	117	86	89	95
	Tantalum	-	41	44	36	43	46
Number of identified smelters/refiners	Tungsten	-	54	64	52	52	58
	Gold	-	166	181	175	173	183
	Cobalt	-	-	86	69	80	98
Number of CFS certified	Tin	-	55	56	63	70	74
smelters/refiners <sup>1</sup>	Tantalum	-	38	39	34	40	40

 $<sup>^{2}</sup>$  Based on risk assessment criteria defined separately

	Tungsten	-	42	43	37	34	37
	Gold	-	107	106	95	90	92
	Cobalt	-	-	23	35	46	54
	Tin	-	-	-	-	2	1
	Tantalum	-	-	-	-	1	0
Number of active SORs <sup>2</sup> :	Tungsten	-	-	-	-	0	1
	Gold	-	-	-	-	2	2
	Cobalt	-	-	-	7	4	8

<sup>\*3</sup>TG: Tin, tantalum, tungsten, and gold

## **Corporate citizenship**

#### Corporate citizenship

	Unit	FY2020	FY2021	FY2022	FY2023	FY2024
Corporate citizenship expenditures	Billion yen	0.58	0.77	1.61	1.15	1.26

<sup>\*</sup> The monetary equivalent of donations and grants, as well as human, material, and other assistances

Home > Sustainability > ESG Data > Social

<sup>&</sup>lt;sup>1</sup> Smelters and refiners certified as being Conformant under RMI's Responsible Minerals Assurance Process (RMAP).

<sup>&</sup>lt;sup>2</sup> Smelters and refiners certified as being Active under RMI's Responsible Minerals Assurance Process (RMAP).



Home > Sustainability > ESG Data > Governance

ESG Data Top 🗪

Environment

Social 🕣

## Governance

## **Corporate Governance**

#### **Board composition**

		Unit	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
	Female	Persons	2	2	2	2	2	2
Outside Director	Male	Persons	3	3	3	4	4	4
	S. Total	Persons	5	5	5	6	6	6
	Female	Persons	0	0	0	0	0	0
Inside Director	Male	Persons	7	6	5	4	5	5
	S. Total	Persons	7	6	5	4	5	5
	Female	Persons	2	2	2	2	2	2
Total	Male	Persons	10	9	8	8	9	9
	S. Total	Persons	12	11	10	10	11	11

<sup>\*</sup>As of the end of June each year.

#### Number of meetings of the board of directors and other committees

	Board of Directors	Audit & Supervisory Committee	Compliance Committee	Director Nomination Committee	Director Compensation Committee
FY2024	13	16	2	13	7
From April to the June 2025 general shareholders' meeting	2	5	1	2	3

#### Number of meetings directors attended (FY2024)

(): Attendance rate

					-		
Name of	Title	Role	Board of	Audit &	Compliance	Director	Director
Director			Directors	Supervisory	Committee	Nomination	Compensation

				Committee		Committee	Committee
Minoru Usui 1	Chairman and Director	Chairman of the Board of Directors <sup>1</sup>	3 (100%)	-	-	-	-
Yasunori Ogawa	President and Representative Director	Chairman of the Board of Directors <sup>3</sup>	13 (100%)	-	-	13 (100%)	7 (100%)
Tatsuaki Seki <sup>1</sup>	Director		3 (100%)	-	-	-	-
Eiichi Abe <sup>2</sup>	Representative Director, Executive Officer		10 (100%)	-	-	-	-
Junkichi Yoshida <sup>2</sup>	Director, Executive Officer		10 (100%)	-	-	-	-
Yasunori Yoshino <sup>2</sup>	Director, Executive Officer		10 (100%)	-	-	-	-
Mari Matsunaga	Outside Director		3 (100%)	-	1 (100%)	3 (100%)	3 (100%)
Tadashi Shimamoto	Outside Director	Director Nomination Committee Chair	13 (100%)	-	2 (100%)	13 (100%)	7 (100%)
Masaki Yamauchi	Outside Director	Director Compensation Committee Chair <sup>5</sup>	13 (100%)	-	1 (50%)	13 (100%)	7 (100%)
Kahori Miyake <sup>2</sup>	Outside Director		10 (100%)	-	1 (100%)	10 (100%)	3 (100%)
Masayuki Kawana	Director, Full-Time Audit & Supervisory Committee Member		13 (100%)	16 (100%)	2 (100%)	13 as an observer 13	7 as an observer
Yoshio Shirai <sup>1</sup>	Outside Director, Audit & Supervisory Committee Member	Director Nomination Committee Chair <sup>1</sup> Director Compensation Committee Chair <sup>1</sup>	3 (100%)	5 (100%)	1 (100%)	3 (100%)	4 (100%)

Susumu Murakoshi	Outside Director, Audit & Supervisory Committee Member	13 (100%)	16 (100%)	2 (100%)	13 (100%)	7 (100%)
Michiko Ohtsuka	Outside Director, Audit & Supervisory Committee Member	13 (100%)	16 (100%)	2 (100%)	13 (100%)	7 (100%)
Akira Marumoto <sup>2</sup>	Outside Director, Audit & Supervisory Committee Member	10 (100%)	11 (100%)	1 (100%)	10 (100%)	3 (100%)

<sup>&</sup>lt;sup>1</sup> Retired at the Ordinary General Meeting of Shareholders on June 25, 2024

### Number of meetings directors attended (the period from April to the June 2025 general shareholders' meeting)

(): Attendance rate

Name of Director	Title	Role	Board of Directors	Audit & Supervisory Committee	Compliance Committee	Director Nomination Committee	Director Compensation Committee
Yasunori Ogawa	Chairman and Director	Chairman of the Board of Directors	2 (100%)	-	-	-	-
Junkichi Yoshida	President and Representative Director		2 (100%)	-	-	2 (100%)	3 (100%)
Yasunori Yoshino	Director, Executive Officer		2 (100%)	-	-	-	-
Eiichi Abe <sup>1</sup>	Director		2 (100%)	-	-	-	-
Tadashi Shimamoto	Outside Director	Director Nomination Committee Chair	2 (100%)	-	1 (100%)	2 (100%)	3 (100%)
Masaki Yamauchi	Outside Director	Director Compensation Committee Chair	2 (100%)	-	1 (100%)	2 (100%)	3 (100%)
Kahori Miyake	Outside Director		2 (100%)	-	1 (100%)	2 (100%)	3 (100%)
Masayuki Kawana	Director, Full-Time Audit & Supervisory Committee Member	Audit & Supervisory Committee Chair Compliance Committee Chair	2 (100%)	5 (100%)	1 (100%)	2 as an observer	3 as an observer

<sup>&</sup>lt;sup>2</sup> Appointed at the Ordinary General Meeting of Shareholders on June 25, 2024

 $<sup>^{3}</sup>$  Assumed the position of Chairman of the Board of Directors on June 25, 2024

 $<sup>^{\</sup>rm 4}$  Assumed the position of Chair of the Director Nomination Committee on June 25, 2024

 $<sup>^{5}</sup>$  Assumed the position of Chair of the Director Compensation Committee on June 25, 2024

Susumu Murakoshi	Outside Director, Audit & Supervisory Committee Member	2 (100%)	5 (100%)	1 (100%)	2 (100%)	3 (100%)
Michiko Ohtsuka	Outside Director, Audit & Supervisory Committee Member	2 (100%)	5 (100%)	1 (100%)	2 (100%)	3 (100%)
Akira Marumoto	Outside Director, Audit & Supervisory Committee Member	2 (100%)	5 (100%)	1 (100%)	2 (100%)	3 (100%)

<sup>&</sup>lt;sup>1</sup> Retired at the Ordinary General Meeting of Shareholders on June 25, 2024

#### Membership of each meeting body (as of the end of June, 2025)

Name of Director	Title	Board of Directors	Audit & Supervisory Committee	Compliance Committee	Director Nomination Committee	Director Compensation Committee
Yasunori Ogawa	Chairman and Director	Chairman	-	-	-	-
Junkichi Yoshida	President and Representative Director	Member	-	-	Member	Member
Yasunori Yoshino	Director, Executive Officer	Member	-	-	-	-
Akihiro Fukaishi	Director, Executive Officer	Member	-	-	-	-
Tadashi Shimamoto	Outside Director	Member	-	Member	Chair	Member
Masaki Yamauchi	Outside Director	Member	-	Member	Member	Chair
Kahori Miyake	Outside Director	Member	-	Member	Member	Member
Masayuki Kawana	Director, Full-Time Audit & Supervisory Committee Member	Member	Chair	Chair	(Observer)	(Observer)
Susumu Murakoshi	Outside Director, Audit & Supervisory Committee Member	Member	Member	Member	Member	Member

Michiko Ohtsuka	Outside Director, Audit & Supervisory Committee Member	Member	Member	Member	Member	Member
Akira Marumoto	Outside Director, Audit & Supervisory Committee Member	Member	Member	Member	Member	Member

### Composition of each meeting body (as of the end of June, 2025)

Meeting Bodies		Board of Directors	Audit & Supervisory Committee	Compliance Committee	Director Nomination Committee	Director Compensation Committee
Members		11	4	7	7	7
	Outside Director	6	3	6	6	6
Breakdown 1	Inside Director	5	1	1	1	1
	Others (inside)	-	-	-	-	-
Breakdown	Female	2	1	2	2	2
2	Male	9	3	5	5	5

Home > Sustainability > ESG Data > Governance



Home > Philosophy > Epson Way > Principles of Corporate Behavior

## **Principles of Corporate Behavior**

Epson will fulfill its social responsibility by living up to the principles below and effecting continuous improvements based on the Management Philosophy, Exceed Your Vision, and the underlying spirit of "integrity and effort" and "creativity and challenge" that we have embraced since the founding of the company.

The subject of the principles is "we" (i.e., Epson). This signals our commitment as a company to observing these principles. It also serves as a declaration that all Epson personnel, including executives, managers, and employees, should conduct themselves in line with these principles.

#### Principles of Corporate Behavior and the Epson Global Code of Conduct

Principles of Corporate Behavior is based on Epson's Management Philosophy and describes the values and principles that Epson expects all officers and employees to share, as well as the conduct that each is expected to practice. It is periodically reviewed against social expectations and other factors. Revisions are subject to approval by resolution of the board of directors. The Epson Global Code of Conduct, which provides an interpretation of the Principles of Corporate Behavior, was created to remind officers and employees to think first about our customers and the public good, and to always be mindful of conducting themselves in line with the Principles of Corporate Behavior.

Epson Global Code of Conduct (PDF,1.4MB) - Issued April 2019, revised April 2025

#### **Principles of Corporate Behavior**

Issued September 2005 Revised April 2025

Principle 1: Pursuing customer satisfaction ▼

Principle 2: Preserving the natural environment >

Principle 3: Fostering diverse values and teamwork >

Principle 4: Respecting human rights and creating a safe, secure, healthy, and fair work environment >

Principle 5: Ensuring effective governance and compliance >

Principle 6: Ensuring the security of people, assets, and Information >

Principle 7: Working with business partners for mutual benefit 🗸

Principle 8: Prospering with the Community >

Principle 9: Initiating honest dialogue with our stakeholders >

Closing: The spirit of "integrity and effort" and "creativity and challenge" ➤

We continue to win more Epson fans by being attentive to customers' needs at all times and delivering safe and reliable products and services that delight and enrich the lives of our customers worldwide.

- 1.1 We will produce quality products and services that reflect universal design principles and will be easy to use for the greatest number of people.
- 1.2 We will foster a culture of learning from our mistakes and will build business processes to prevent problems from recurring, to prevent them from happening in the first place, in order to create value.
- 1.3 We will continue to provide innovative products and services that benefit society and that have high customer value by conducting R&D and improving our manufacturing capabilities from a customer perspective.
- 1.4 We will remain attentive to customers, respond to them quickly, appropriately and with sincerity and care, and do our best to solve their problems.
- 1.5 We will improve the quality of all work and gain strong customer trust by being mindful that compliance and product safety are top priorities.

Epson Group Basic Policy on Product Safety

Epson Global Code of Conduct - 1: Pursuing customer satisfaction

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#### Principle 2: Preserving the natural environment

We integrate environmental considerations into our corporate activities and actively strive to meet high conservation standards when fulfilling our responsibilities as a good corporate citizen.

- 2.1 Harmony with the environment is one of the highest priorities of the Epson Group's management. When conducting business activities, we will keep future generations in mind, and consider how they might best be sustained.
- 2.2 We will strive to minimize our own as well as society's environmental impacts across the entire life cycle of our products and services, from manufacturing to transport, use, and disposal.
- 2.3 We will participate in environmental preservation and restoration projects as a member of society.
- 2.4 We will promote environmental awareness and provide information to our employees to enhance their understanding of environmental issues.

Epson Global Code of Conduct - 2: Preserving the natural environment

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#### Principle 3: Fostering diverse values and teamwork

We take full advantage of the value of a diverse workforce and create synergies between individuals and organizations to increase organizational power and achieve our goals through teamwork.

- 3.1 We will instill in our employees, and practice, the ideals of our Management Philosophy.
- 3.2 We will put Epson in the best position by hiring a diverse workforce and utilizing their unique skills effectively.
- 3.3 We will respect the individuality of employees and maintain relationships between the company and employees based on trust.
- 3.4 We will develop our employees by creating systems that allow individuals to utilize their skills effectively.
- 3.5 We will state and share the purpose and objectives of actions, show proof that objectives have been achieved, and align the actions of the company and the individual.
- 3.6 Everyone in the organization will understand the purpose of actions, their role, and work as a part of a team.
- 3.7 We will embrace a culture in which objectives are achieved by involving others, discussing issues until a mutual understanding and consensus are reached, and building and maintaining mutual trust.
- 3.8 We will create a culture in which employees take pride in their work, work with confidence and actively promote teamwork.

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# Principle 4: Respecting human rights and creating a safe, secure, healthy, and fair work environment

We respect the human rights of all people involved in our business activities and create a cheerful, safe, secure, and healthy environment where everyone can work with purpose and enthusiasm.

- 4.1 We respect human rights throughout our value chain and will neither cause nor contribute to human rights violations.
- 4.2 We will not engage child labor or forced labor.
- 4.3 We will not tolerate harassment, violence, or any other kind of behavior that devalues the individual or undermines trust.
- 4.4 We reject all forms of discrimination based on nationality, religion, race, age, disability, gender, sexual orientation, gender identity, or any other basis.
- 4.5 We will create a work environment in which people can work with a sense of purpose and enthusiasm as they adapt to the changes that come at different stages of life.
- 4.6 We will adhere to and maintain the proper health and safety standards at all sites around the world.
- 4.7 We will support employee efforts to monitor, maintain, and improve their own mental and physical wellbeing.
- 4.8 We will foster a corporate culture that values fairness, respects individuality, and empowers a diverse workforce to thrive, embrace new challenges, and enjoy work.

Epson Group Basic Occupational Health and Safety Policy

Epson Group Human Rights Policy 🕣

Epson Global Code of Conduct - 4: Respecting human rights and creating a safe, secure, healthy, and fair work environment

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#### Principle 5: Ensuring effective governance and compliance

We institute effective corporate governance and internal controls, and we observe laws, regulations, and other rules and maintain the highest ethics in all activities.

- 5.1 We will establish and maintain an effective system which governs our corporate entities and internal controls to ensure that management is transparent, fair, agile, and decisive.
- 5.2 We will implement systems of compliance to ensure that we observe and respect all applicable laws and regulations, internal rules, and business ethics, and will respond to the needs of society.
- 5.3 We will establish whistleblower systems that can be used anonymously to report concerns of violations of laws and regulations, internal rules or of business ethics. We will not tolerate any retaliation against whistleblowers who report for justifiable reasons.
- 5.4 We will not tolerate any form of bribery, corruption, dishonest marketing, cartels, insider trading, or conflict of interest. We will conduct all transactions in accordance with these principles, promoting fair and open competition in the marketplace.
- 5.5 We will maintain a good, mutually cooperative relationship with governments and their administrative bodies. We will not make company donations of any kind to politicians or political parties, nor will we participate in events or campaigns aimed at political fundraising.
- 5.6 We will not involve ourselves in or have contact with any anti-social movement or group that promotes activities that are illegal or threatening to public order and safety.
- 5.7 We will establish a system to investigate the source of minerals used in our products and supply chain and will take actions to responsibly source minerals to avoid using any minerals that could be involved in human rights abuses, conflicts or environmental degradation.
- 5.8 We will employ best practices in risk management to prevent risks from materializing and minimize impact in cases where they do materialize.

Epson Global Code of Conduct - 5: Ensuring effective governance and compliance

#### Principle 6: Ensuring the security of people, assets, and Information

We protect the safety and security of people and company assets, and we exercise strict care in the management of all information.

- 6.1 We will establish and maintain systems to ensure the safety and security of Epson personnel, as well as visitors or contractors on our premises.
- 6.2 We will carefully handle all group tangible and intangible assets (financial, intellectual, and those regarding infrastructure, brand, and proprietary information) and respect the assets of others.
- 6.3 We will take reasonable and necessary precautions to protect the confidentiality of proprietary business information including the privacy of customers, employees and other stakeholders.
- 6.4 We will only use our company assets (all forms stated above) for appropriate business purposes. Unauthorized use will not be

Epson Group Basic Information Security Policy

Epson Global Code of Conduct - 6: Ensuring the security of people, assets, and information

#### Principle 7: Working with business partners for mutual benefit

We ask our suppliers, sales channels, collaborators, and other business partners to live up to the highest standards of ethical conduct, and we strive to build responsible value chains.

- 7.1 We respect the autonomy of our business partners and strive for mutual benefit.
- 7.2 We hold our business partners to the same strict standards that Epson upholds with regard to human rights, labor conditions, the environment, compliance, ethics, information security, and quality. We support their endeavors towards improvement as needed.
- 7.3 We refrain from engaging in illegal or unethical business practices in our relationships with business partners, and we require our business partners to adopt a similar approach in their dealings.

Anti-Bribery, Anti-Corruption, and Competition Law (Antimonopoly Act) Guidelines for Business Partners 🗗

Epson Group Basic Procurement Policy

Epson Global Code of Conduct - 7: Working with business partners for mutual benefit

#### **Principle 8: Prospering with the Community**

We actively contribute to the communities in which we operate, as well as the international community, facilitating mutually beneficial relationships.

- 8.1 We respect the cultures and traditions of the countries and regions in which we operate.
- 8.2 We will engage in open dialogue within our communities and actively contribute to them.
- 8.3 We nurture a culture in which our employees are encouraged to participate in volunteer programs and other activities as members of society.

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#### Principle 9: Initiating honest dialogue with our stakeholders

We maintain open lines of communication with our stakeholders, thoughtfully considering their views and suggestions.

- 9.1 We will respect other cultures and traditions while striving to engage in principled, ethical communication.
- 9.2 We will communicate openly and honestly with our stakeholders, and will establish appropriate systems for the disclosure of information.
- 9.3 We will utilize appropriate and useful tools to communicate information to our stakeholders.
- 9.4 We will provide opportunities and establish appropriate systems to engage in dialogue with stakeholders.
- 9.5 We will utilize the opinions and suggestions of our stakeholders as a vital resource for corporate management.

Epson Global Code of Conduct - 9: Initiating honest dialogue with our stakeholders

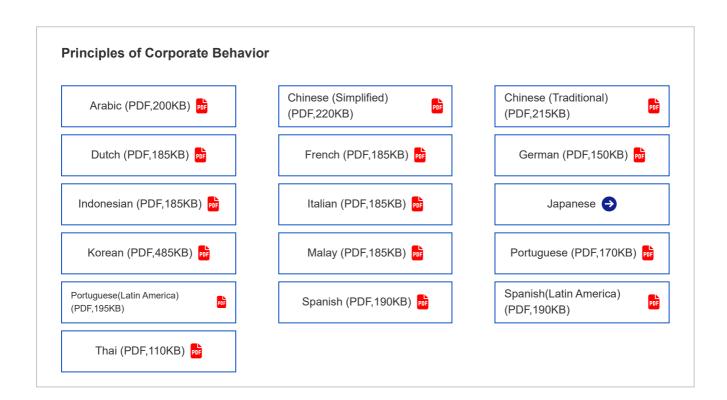
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#### Closing: The spirit of "integrity and effort" and "creativity and challenge"

We take a broad, global view of the social and market situation when implementing these principles, respond with integrity to the expectations of our customers and society, develop our strengths, exercise the effort to overcome our weaknesses, and continue to create new value.

Epson Global Code of Conduct - Closing: The spirit of "integrity and effort" and "creativity and challenge"

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Home > Philosophy > Epson Way > Principles of Corporate Behavior > Epson Group Basic Policy on Product Safety

## **Epson Group Basic Policy on Product Safety**

Seiko Epson Corporation and the Epson Group recognize that securing customer trust in the safety of the products we manufacture and sell is an important management task. We have established the Epson Group Basic Policy on Product Safety below based on the Epson Group's management philosophy, which articulates our commitment to customer satisfaction, and actively work to ensure product safety as our top priority.

#### 1. Compliance with laws and regulations

We comply with product safety laws and regulations and this Basic Policy, and we conduct all product safety activities ethically.

#### 2. Development of "Product Safety First" corporate culture

 We execute various actions on product safety pursuant to the Principles of Corporate Behavior and make continuous improvements to establish and maintain a corporate culture where the priority is on the customer and product safety.

#### 3. Actions and continuous improvements to ensure product safety

- We maintain and comply with our own safety standards and rules as well as safety requirements defined by laws and regulations
  and public safety standards, which are timely revised according as the risks generated by the changes such as usage
  environments, and we continuously strive to improve them by implementing proper quality management in order to ensure product
  safety.
- We place cautionary information or markings to help prevent accidents due to misuse or carelessness on products themselves or
  in instruction manuals to help ensure that our customers use our products safely.
- We educate employees and other parties to help ensure product safety and product compliance with laws and regulations, which
  leads to our development, production and maintenance of safe products.

#### 4. Responding to product accidents

- We promptly and actively collect information on accidents involving our products and keep our customers and stakeholders
  properly informed; and, when deemed necessary, we recall products and take other measure to prevent and contain further harm.
- If serious product accidents occur with our products, we promptly report to the relevant authority in accordance with laws and regulations.



Home > Philosophy > Epson Way > Principles of Corporate Behavior > Epson Group Basic Occupational Health and Safety Policy

# Epson Group Basic Occupational Health and Safety Policy

We at Epson make health, safety, and security the highest priority in corporate management. We believe that maintaining a healthy and safe work environment, as well as promoting physical and mental wellbeing, are essential for a healthy company. Based on this belief, we will execute this policy to ensure that all workers in the Epson Group can enjoy work in the knowledge that they are safe.

Workers: Persons performing work or work-related activities that are under the control of an Epson Group company, including top management and employees of Epson Group companies, contractors, and persons who, while not employed by a Group company, work under the control of an Epson Group company, such as student workers and temporary workers, etc.

- 1. With the full participation of all workers, administer the occupational health and safety management system, and drive continuous improvements.
- 2. Identify hazards (via risk assessments, etc.), analyze the causes of occupational accidents and industrial incidents, and develop preventive and protective measures.
- 3. Foster a vibrant organizational climate where work and health are well-balanced by preventing occupational illnesses and supporting workers' own health monitoring and improvement efforts.
- 4. Periodically review the preparations in place for fires, earthquakes, floods, infectious diseases, and other natural disasters and actions planned to save lives, prevent the spread of damage, and restore business operations. Conduct drills on an ongoing basis to verify preparation and action effectiveness and implement further improvements.
- 5. Educate workers and raise the level of health and safety awareness and management.
- 6. Observe occupational health and safety legal and regulatory requirements in your country and region, as well as internal regulations, standards, and policies.
- 7. Allocate appropriate management resources for activities, and continuously make effective improvements.

May 1, 2025

Junkichi Yoshida

President and Representative Director, Chief Executive Officer

Seiko Epson Corporation

Home > Philosophy > Epson Way > Principles of Corporate Behavior > Epson Group Human Rights Policy

## **Epson Group Human Rights Policy**

Established on September 26, 2005 Revised on September 1, 2024

#### Article 1 (Background)

"Our philosophy of efficient, compact and precise innovation enriches lives and helps create a better world." Guided by this corporate purpose statement, Epson is committed to achieving a more sustainable future by addressing societal issues.

Pursuant to its Management Philosophy, Epson believes that respect for human rights from the standpoint of each individual is a prerequisite for achieving sustainability and is indispensable as the basis for all business activities around the world. On the other hand, however, Epson recognizes that its operations may cause or contribute to adverse impacts on human rights.

Epson has clarified the concept of respect for human rights and positioned the Epson Group Human Rights Policy as the highest guideline in its efforts. Epson enacted it by the resolution of the Board of Directors.

#### Article 2 (Commitment to international human rights)

Epson commits to respect internationally recognized human rights, at a minimum, as set out in the International Bill of Human Rights and the International Labour Organization's Declaration on Fundamental Principles and Rights At Work, and our approach is based on United Nations Guiding Principles on Business and Human Rights. In addition, as a member of the Responsible Business Alliance (RBA), Epson will work towards adhering to RBA's Code of Conduct and various standards and procedures which it enacted with reference to those international human rights norms. Epson is a signatory of United Nations Global Compact, and also refers to the following norms and guidelines in conducting our efforts.

- The OECD Guidelines for Multinational Enterprises
- ILO "Tripartite Declaration of Principles concerning Multinational Enterprises and Social Policy"
- ISO 26000
- UNICEF, the UN Global Compact and Save the Children "The Children's Rights and Business Principles"
- Keidanren (Japan Business Federation) "Charter of Corporate Behavior"

#### Article 3 (Scope of application)

This policy applies to all officers and employees of the Epson Group. Epson will assign an officer responsible for the global implementation of this policy, and, under the officer's direction and supervision, will proceed with the efforts related to human rights by the established group organization so as not to cause or contribute to human rights violations.

Epson expects all business partners, including suppliers, to understand and support this policy and the efforts derived from it, and will continue to work to ensure that this policy is respected by them. In addition, in the context of stakeholders and circumstances where the Epson Group cannot control decision-making, we will strive to exert influence so that this policy will be respected and will continue to work to avoid complicity in human rights violations.

#### **Article 4 (Respect for human rights)**

Epson respects the human rights of all persons, whether internal or external. Human rights that Epson should respect in its operations include:

#### [Inhumane treatment]

Epson will eliminate inhumane treatment including all kinds of harassment such as sexual harassment and power harassment, violence, gender-based violence, sexual abuse, corporal punishment, mental or physical coercion, bullying, public shaming, verbal abuse, or any other inhumane treatment of workers.

#### [ Privacy ]

Epson will respect, and not infringe on, personal privacy.

#### [ Discrimination ]

Epson will not engage in any discrimination based on race, color, nationality, ethnicity, gender, sexual orientation, gender identity and expression, pregnancy, social status, age, religion, beliefs, creed, education, disability, political affiliation, union membership, covered veteran status, marital status, protected genetic information or any other forms of discrimination.

#### [ Equal opportunity ]

Epson promotes equality of opportunity and treatment in respect to employment, occupation, and remuneration, with a view to eliminating any discrimination.

#### [ Child labor, forced labor ]

Epson will never engage in child labor, forced labor, or human trafficking. Epson will not allow children under the minimum employment age stipulated by the laws and regulations of each country or region in which it operates. In the unlikely event that child labor is found, Epson will provide the child with assistance/remediation.

#### [ Unreasonable dismissal ]

Epson will not dismiss employees for reasons that are not directly related to carrying out business.

#### [ Freedom of association ]

Epson will respect the freedom of association and the right to collective bargaining based on the laws and regulations of each country and region. In order to maintain good labor-management relations, Epson will provide workers with necessary information and hold discussions and exchange opinions in good faith.

#### [ Work environment ]

Epson will comply with occupational health and safety laws and regulations as well as company rules and policies, and provide and maintain a safe, sanitary, and healthy work environment that promotes physical and mental well-being.

#### [ Working conditions ]

Epson will comply with laws and regulations concerning labor conditions in each country and region where Epson conducts business. Epson strives to provide employees with the working conditions, remuneration, and development opportunities to attain the living standards of success in their communities.

#### Article 5 (Human rights due diligence)

In order to identify, assess, prevent, mitigate, and redress adverse impacts on human rights that are caused or may be caused through Epson's business activities, Epson will build and enhance a human rights due diligence mechanism which encompasses the supply chain and will continue to make efforts to properly deal with the adverse impacts.

Epson will conduct human rights impact assessment when entering new markets, developing new technologies and products, constructing factories, making important decisions such as mergers and acquisitions, and when other major changes such as those to the business environment taking place.

Epson will appropriately address the adverse impacts on human rights identified in the human rights impact assessment and continue to monitor in order to verify the effectiveness of addressing the impacts.

Epson will regularly disclose and report on the implementation status of human rights due diligence.

#### Article 6 (Remediation)

Epson will implement a mechanism for consultations, complaints and notifications for all stakeholders who are adversely affected by human rights in connection with Epson's operations, products and services encompassing employees, business partners including suppliers, and local communities. Epson will respond in good faith to those complaints and notifications, and will report the outcomes.

These complaints/notifications can be made anonymously, and Epson prohibits disadvantageous treatment and retaliation against the whistleblower. Epson will provide appropriate confidentiality concerning the content and the identity of the whistleblower.

#### Article 7 (Compliance with laws and regulations)

Epson will comply with the laws and regulations of all countries and regions in which it operates and respect internationally recognized human rights. If there is a discrepancy between the laws of the country or region and internationally recognized human rights, Epson will seek ways to respect the internationally recognized human rights adhering to the higher standards.

#### **Article 8 (Dissemination and education)**

Epson will continue to provide officers and employees with education and instructions on this policy and the efforts derived from it and will strive to make the policy and the efforts permeate the company so that all officers and employees of the entire group will comply with this policy and promote efforts to respect human rights.

#### Article 9 (Disclosure/dialogues)

Epson will disclose this policy and its efforts internally and externally to make them accessible to employees, business partners and other stakeholders.

Epson will utilize the knowledge and advice of independent external experts in the process of implementing the efforts set forth here and will sincerely engage in discussions and dialogues with stakeholders whose human rights are adversely affected.

Epson will review this policy on a regular basis in light of changes in the social environment and dialogues and discussions with stakeholders, and strive to enhance efforts to respect human rights.

April 1, 2025

Junkichi Yoshida

President and Representative Director, Chief Executive Officer

Seiko Epson Corporation



Home > Philosophy > Epson Way > Principles of Corporate Behavior > Epson Group Basic Information Security Policy

### **Epson Group Basic Information Security Policy**

Established on April 1, 2007 Revised on April 1, 2025

Epson's Basic Information Security Policy, established based on the company's Management Philosophy and Principles of Corporate Behavior, describes our information security approach and requirements. Epson Group companies, their officers and their employees must recognize the importance of information security, exercise effective information security governance, and build information security into the corporate culture so that Epson continues to be a company that is trusted by its stakeholders. (Established April 1, 2007)

#### It is therefore company policy to ensure that:

- 1. All information\* used in business activities are recognized as important management assets, and information security activities are treated as a critical management concern.
  - \* Including customer and other personal information; confidential information relating to sales and marketing, products, technology, production, and know-how, and suppliers; and information systems that store and use such information.
- A standard information security policy is established for worldwide operations, information security responsibility and management systems are identified, and a management system capable of protecting and controlling information assets is built.
- 3. Information security risks confronted in business activities are appropriately assessed and managed, to justify the trust placed in the company by stakeholders and to keep business.
- 4. Continuous training and education are provided to Epson Group companies, their officers and their employees so that security consciousness is integrated into the corporate culture.
- A compliance program is developed and implemented to ensure compliance with laws, agreements and regulations related to information security management.
- 6. The information security management system is reviewed, maintained and improved on a continuing basis by Epson management.

Junkichi Yoshida

President and Representative Director, Chief Executive Officer

Seiko Epson Corporation



Home > Philosophy > Epson Way > Principles of Corporate Behavior > Epson Group Basic Procurement Policy

## **Epson Group Basic Procurement Policy**

Enacted 10/1/2010 Revised 4/1/2024

- 1. With high ethical standards and a social conscience, we and our suppliers engage in procurement activities that comply with international rules and the laws and regulations of all nations, fulfilling our social responsibilities, including those related to human rights and the environment.
- 2. We build sustainable supply chains by forging partnerships of mutual trust with our suppliers based on fairness and mutual benefit.
- 3. We work with our suppliers to stabilize and optimize quality, prices, and delivery times to deliver products and services of value to our customers.

Home > Philosophy > Epson Way > Principles of Corporate Behavior > Epson Group Basic Procurement Policy



## Epson Slavery & Human Trafficking Statement for Financial Year 2024 (ending March 31, 2025)

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chain or in any part of our business. We will respect human rights and facilitate a fair, safe, healthy and pleasant work environment.

This statement is made pursuant to section 54(1) of the UK's Modern Slavery Act 2015, the Australian Modern Slavery Act 2018, the U.S. California Transparency in Supply Chain ACT 2010 (SB 657), Dutch Child Labour Due Diligence Law (Wet Zorgplicht Kinderarbeid), and Canada's Fighting Against Forced Labour and Child Labour in Supply Chains Act.

The Epson Group companies that are required to report under these laws are as follows:

Epson (U.K.) Limited

**Epson Telford Limited** 

Epson Australia Pty. Ltd.

Epson America, Inc.

Epson Europe B.V.

Epson Canada, Limited.

This statement has been prepared by Seiko Epson Corporation in consultation with these relevant companies that we own or control.

**Child labour** means labour or services provided or offered to be provided by persons under the age of 18 years and that fall under any of the following:

- (a) are provided or offered to be provided in a country under circumstances that are contrary to the laws applicable in that country;
- (b) are provided or offered to be provided under circumstances that are mentally, physically, socially or morally dangerous to them;
- (c) interfere with their schooling by depriving them of the opportunity to attend school, obliging them to leave school prematurely or requiring them to attempt to combine school attendance with excessively long and heavy work;

(d) constitute the worst forms of child labour as defined in Article 3 of ILO Worst Forms of Child Labour Convention, 1999, adopted at Geneva on June 17, 1999 (No.182). (travail des enfants)

**Forced labour** means labour or service provided or offered to be provided by a person under the menace of any penalty in circumstances that fall under any of the below:

- (a) could reasonably be expected to cause the person to believe their safety or the safety of a person known to them would be threatened if they failed to provide or offer to provide the labour or service;
- (b) constitute forced or compulsory labour as defined in Article 2 of ILO Forced Labour Convention, 1930, adopted in Geneva on June 28, 1930 (No. 29). (travail forcé)

#### Our organisation

Seiko Epson Corporation and Epson Group companies (collectively "Epson") are primarily engaged in the development, manufacturing, and sales of products and services in the areas of printing solutions, visual communications, manufacturing-related and wearables. These actions are guided by a Corporate Purpose which states: "Our philosophy of efficient, compact and precise innovation enriches lives and helps create a better world."

Epson is organized into operational divisions that come under consolidated management. The majority of advanced R&D and product development is conducted by Seiko Epson in Japan, while manufacturing and sales activities are conducted around the world by 89 Epson Group manufacturing and sales companies in countries and regions outside Japan, with 75,352 employees (as of 31 March 2025) and 1,362.9 billion yen in net revenue for FY2024.

Epson is vertically integrated and develops and manufactures the majority of its components in-house and then sells them through its global network of wholly owned sales subsidiaries.

Epson's printing solutions business provides inkjet printers for office and home, serial impact dot matrix printers, page printers, colour image scanners, dry process office papermaking systems, commercial and industrial inkjet printers, inkjet printheads, printers for use in POS systems, label printers, related consumables, and digital printing software solutions.

Epson's visual communications business provides projectors mainly for business, education, the home, and events, smart glasses, and others.

Its manufacturing-related and wearables business provides Industrial robots, wristwatches, and watch movements; crystal units, crystal oscillators, and quartz sensors for consumer, automotive, and industrial equipment applications; CMOS LSIs and other chips mainly for consumer electronics and automotive applications; high-performance metal powders; high-value-added surface finishing; and, in the Japanese market, PCs.

#### **Supply Chain**

In manufacturing and selling the many Epson products mentioned above, Epson currently procures goods, raw materials, and parts from about 1,700 direct material suppliers around the world.

Epson procures goods from around the world. Domestic Japanese procurement accounts for 38% of the spend and overseas procurement accounts for 62%.

Direct materials procurement, which includes spending on raw materials and parts required for finished product assembly, as well as spending on things such as the outsourcing of production, accounts for 65% of the spend. Other procurement, which includes spending on things such as factory supplies, machinery and equipment, advertising, logistics, outsourcing of business processes, and temporary staffing, accounts for 35%.

Epson considers suppliers to be important partners in its business activities. As such, our procurement activities are designed to develop mutually beneficial trusting relationships with them based on fairness, transparency, and respect. Epson believes its responsibility for products and services goes beyond just ensuring high-quality products for the market. It also believes it is responsible for ensuring that its entire supply chain upholds appropriate standards in respect to human rights, labour, and the environment. Therefore, Epson recognizes the importance of taking CSR initiatives hand in hand with its suppliers. For that reason, Epson practices fair and transparent trade with its suppliers and thereby building trusting relationships.

#### **Epson standards**

Epson is serious about keeping all forms of human rights abuses and unfair practices out of its global operations. We are committed to realizing a sustainable society and are seriously addressing specific societal issues from a long-term perspective together with our customers and partners in line with our <u>Management Philosophy</u>.

In 2005, Epson established the <u>Principles of Corporate Behavior</u>, which serve as a guide to values and conduct based on the Management Philosophy. The Principles of Corporate Behavior are reviewed each year in light of changes in the internal and external environment. They were last revised in April 2025.

Epson established Policies Regarding Human Rights and Labor Standards of the Epson Group in 2005 based on the United Nations Global Compact, ISO 26000 (Social responsibility), and the OECD Guidelines for Multinational Enterprises and has been practicing conduct that adheres to the 2011 United Nations Guiding Principles on Business and Human Rights (Guiding Principles). In April 2019, Epson joined the Responsible Business Alliance (RBA), a non-profit organization that supports the rights and welfare of workers and communities affected by global supply chains. As a Regular Member of the RBA, Epson is expected to observe the RBA Code of Conduct and meet its supply chain due diligence obligations at a high level. Accordingly, in addition to ensuring compliance in our own operations, Epson asks its suppliers to observe the requirements and promote CSR across the entire supply chain.

Epson made significant improvements to the Policies Regarding Human Rights and Labor Standards of the Epson Group to further strengthen Epson's human rights efforts in light of recent changes in the way that the international community views human rights and human rights issues. The new Epson Group Human Rights Policy took effect on April 1, 2022, following a resolution by the Seiko Epson Board of Directors pursuant to the Guiding Principles. Complementing Epson's Management Philosophy and Principles of Corporate Behavior, the Epson Group Human Rights Policy clarifies the company's approach to respect for human rights and serves as the highest-level guide in those efforts. Pursuant to this policy, Epson's human rights efforts are focused primarily on the Epson Group and its supply chains.

As indicated by the phrase "commitment to sustainability" in the Epson Group Management Philosophy, Epson aspires to work with its business partners for mutual benefit and attain its goal of realizing a sustainable society. We believe that we can build mutually beneficial relationships by asking all our business partners, including our suppliers, to uphold the highest standards of integrity and ethics while, at the same time, respecting their autonomy and independence.

These supply chain ethics requirements are based on the RBA Code of Conduct. Epson, which has mapped each of its supply chain initiatives to one or more of the Sustainable Development Goals (SDGs) of the United Nations, will help to achieve the SDGs by taking action throughout the supply chain.

We seek to achieve a sustainable society and, toward that end, are engaging our suppliers in four long-term, priority areas to ensure socially responsible supply chains from the standpoints of human rights and sustainability:

- · Decent work
- A safe work environment
- Responsible sourcing of minerals
- Environmental impact mitigation

Epson believes that to achieve the goals stated in its Management Philosophy, its suppliers must understand the Management Philosophy and comply with the Epson Supplier Code of Conduct. The Epson Group Procurement Guidelines (now called the Epson Group Supplier Guidelines) were established in April 2005 to inform suppliers about Epson's procurement policies and requirements. In April 2008, the Epson Supplier Code of Conduct was added as an appendix to the Epson Group Supplier Guidelines. Epson's Code of Conduct was based on the code of conduct created by the Electronic Industry Citizenship Coalition (EICC), now called the Responsible Business Alliance (RBA).

The Epson Group Supplier Guidelines stipulate the basic quality (Q), cost (C), and delivery (D) requirements for transactions, trade control measures that satisfy the requirements of the international community, and measures to ensure security in the supply chain. They also stipulate CSR requirements (the RBA Code of Conduct) in the areas of labour, health and safety, environment, and ethics, with the aim of maintaining socially responsible business practices along with our business partners. Over the 20-year history of the Guidelines, we have communicated the requirements to all our suppliers and asked them to comply with the requirements. We also have major suppliers of both production materials and indirect materials (including suppliers of contract services and temporary staff) submit a written agreement, which they consent to comply with Epson's requirements.

Going forward, Epson will ensure strict observance of the RBA Code of Conduct and work with its suppliers to build more responsible supply chains.

#### Organisational structure

Epson's human rights initiatives are spearheaded by Seiko Epson's Diversity and Organizational Culture Design Department under the supervision of the Professional Officer,

Human Capital and Health and Productivity Management Headquarters Theme Officer. It is working in concert with corporate departments that supervise sustainability, RBA activities, supply chain CSR and human resources, and building a network with HR departments and related departments of our global affiliates to guide initiatives to prevent human rights abuses.

Our human rights initiatives are periodically reported to management meeting bodies and to the board of directors.

The chief officer of supply chain management (SCM), a member of Seiko Epson's management leadership team, promotes social responsibility in supply chains in conjunction with all entities within the Epson Group.

The Sustainable Procurement Committee is a cross-organisational body made up of personnel from all Epson's operations divisions and from the procurement departments of Epson Group companies, with administrative oversight provided by the Seiko Epson Head Office department that supervises supply chain social responsibility. The committee discusses targets and action plans and communicates them to the entire Group, and puts those targets and action plans into effect. The chief officer of SCM monitors the progress of action plans, and progress is regularly reported to the Sustainability Strategy Council, a corporate management meeting body that includes members of the board of directors, and presents important topics for deliberation by the Council.

#### Due diligence processes for slavery and human trafficking

Epson continually practices human rights due diligence based on the United Nations Guiding Principles on Business and Human Rights. Group companies as well as business partners fall within the scope of this process. Human rights due diligence concerns human rights risks like forced labour, child labour, harassment, and discrimination in value chains connected to the business activities of product development, manufacturing, and sales. The due diligence process seeks to identify and study actual and potential adverse impacts on human rights, identify the problems, and prevent and mitigate them.

Epson's human rights due diligence process is as follows:

- 1. Identify and assess adverse impacts
- 2. Make a corrective action plan, and prevent and mitigate adverse impacts
- 3. Track the effectiveness of remediation of adverse impacts

#### 4. Communication and reporting

1. Identify and assess adverse human rights impacts.

In the 2023 fiscal year, Epson again identified adverse human rights impacts and conducted an impact assessment. The information below was consulted for the assessment.

- Awareness and knowledge gained over the past four years through activities as a member of the Responsible Business Alliance (RBA) (CSR self-assessments and RBA audits)
- The situation regarding incidents that occur internally and in the supply chain, and the reporting and discussion of such incidents
- Information obtained through publications such as the Ministry of Economy, Trade and Industry's Guidelines for Respecting Human Rights in Responsible Supply Chains and its practical reference materials, as well as information obtained through participation in events such as the Caux Round Table (Japan) Stakeholder Engagement Program.

As a result, we have re-identified that the areas where human rights violations are particularly severe and likely to occur at Epson are the labour and occupational health and safety issues listed in the table below related to Seiko Epson Corporation's employees, Epson Group company employees, agency workers, supplier employees, on-site service vendor workers, and migrant workers as well as Asia in terms of region and manufacturing in terms of business type.

High-Priority Groups	Main Adverse Impacts	Specific Examples Requiring Particular Attention
Employees of Seiko Epson Corporation and Epson Group Temporary staff, Supplier employees, On-site service vendor	other expenses related to employment  oup  ff,  oyees,  other expenses related to employment  Confiscation of passports  Forced overtime  Freedom to leave work or terminate	
workers Migrant workers	Young workers	<ul> <li>Overtime, night shifts, and work which jeopardise the health, safety or morals</li> </ul>
	Overwork	<ul> <li>Violations of laws and internationally recognized human rights norms related to working hours, and long working hours that are detrimental to health</li> </ul>
	Wages and benefits	Unpaid overtime wages

	Non-payment or deductions from wages as a disciplinary measure
Inhumane treatment	Harassment
Discrimination	<ul> <li>Discrimination in dismissal and treatment</li> <li>Pregnancy tests, dismissal of pregnant women</li> </ul>
Occupational health & safety	<ul><li>Hazardous and harmful working environment</li><li>Protection of women</li></ul>
	Worker protection in emergency situations

2. Formulate a corrective action plan to prevent or mitigate adverse impacts on human rights. Since the 2017 fiscal year, Epson has had its overseas manufacturing sites complete a CSR self-assessment questionnaire (SAQ) that conforms to the RBA Code of Conduct and RBA SAQ. After joining the RBA in April 2019, Epson began educating the Epson Group about the RBA Code of Conduct and working to integrate it into Group operations. Epson has continued to ask Seiko Epson plants and offices, domestic and overseas Group companies, as well as major suppliers, to complete an annual CSR SAQ. This CSR SAQ conforms to the RBA SAQ and the results are reported to the RBA. Each Seiko Epson office, Group company, and supplier has a due diligence process to identify the location of adverse impacts on human rights and to develop corrective action plans to remedy or mitigate the identified adverse impacts.

The FY2024 CSR Self-Assessment Questionnaire showed that there were no high-risk sites (sites with scores below 60 points) either among Epson sites or the sites of the major suppliers that were covered.

#### 3. Monitor results and progress.

Seiko Epson sites, Group companies, and suppliers have engaged management and are working to correct and mitigate adverse impacts on human rights in accordance with corrective action plans. The corporate supervisory department monitors the progress of corrective actions to address significant adverse impacts and see them through to completion.

Epson continues to administer a CSR self-assessment questionnaire (SAQ) once a year to check corrective actions at Epson sites and address nonconformances to the RBA Code of Conduct. Furthermore, in order to identify and correct issues from a third-party perspective and enhance the level of actions being taken, seven of Epson's main manufacturing sites

located in Southeast Asia and China have been voluntarily undergoing audits (as of May 2025) under the RBA's Validated Assessment Program (VAP).

Epson sites that currently hold Platinum and Gold status are as follows:

Site Name	Main Duadusta Manufasturad	Certification	Expiration	
(Country)	Main Products Manufactured	(Score)	Date	
PT. Epson Batam	Inkjet printer ink cartridges and	Platinum*	19 February	
(Indonesia)	ink bottles, scanners	(200)	2027	
PT. Indonesia Epson Industry	Inkjet printers, large format printers, small printers, and	Platinum	28 February	
(Indonesia)	impact dot matrix printers	(200)	2026	
Epson Precision (Thailand) Ltd.	Watch and crystal devices	Platinum	15 February	
(Thailand)		(200)	2026	
Epson Precision Malaysia Sdn. Bhd.	Crystal devices	Platinum	22 December	
(Malaysia)		(200)	2025	
Epson Precision (Philippines), Inc.	LCD projectors, Inkjet printers	Platinum	16 October 2025	
(Philippines)		(200)	2023	

<sup>\*</sup>Platinum is exclusively reserved for factories that are compliant with the RBA Code of Conduct and have received a perfect score of 200.

#### 4. Communication and reporting

Epson's efforts to address issues requiring corrective action are reviewed annually and reported on Epson's websites and in its Sustainability Report. The Epson Group's global efforts are also reported through statements on modern slavery and human trafficking.

To build and maintain good labour-management relations, Epson actively provides information to its employees and engages them in sincere talks and discussions. Epson also communicates with customers as needed about its efforts to respect human rights.

#### Supply chain initiatives

In 2024, we asked major direct material suppliers and indirect material suppliers (Seiko Epson's and its major manufacturing sites' on-site service vendors, employment and recruitment agencies, logistics warehouse operators, and Epson sales company warehouse operators and call centers) to complete a CSR SAQ. We received completed CSR SAQs from major first-tier suppliers of direct materials (676 sites) and from 321 indirect material suppliers. When suppliers are found to be high-risk as a result of their score on the CSR SAQ, we have them undergo an audit in accordance with RBA criteria and support their efforts to improve to medium risk or better. When risks are identified as high in terms of labour (human rights), Epson asks its suppliers to take corrective action, regardless of their overall score. Epson then follows up by checking corrective action plans and verifying that actions are completed. In 2024, no supplier was deemed to be high risk (none had a score of less than 60 points) based on the CSR SAQ. However, there was an instance where employment contracts were incomplete, and copies were not provided to workers. There was also an instance where employees were charged interest on loans. In both cases, corrective action was requested, and corrective plans and reports were submitted.

The number of suppliers that voluntarily underwent an RBA audit grew. When a nonconformance has been observed in an audit, we monitor the progress on corrective action plans and are stepping up our supplier CSR initiatives. Epson manufacturing company staff members visit suppliers who do not undergo a third-party audit to verify conditions on-site and provide help for corrective actions.

For on-site service vendors, Epson employees conducted a second-party audit to improve the working conditions by, for example, tracking and reducing working hours, granting time off, paying appropriate overtime wages, and ensuring that workers are not made to pay recruitment fees.

Click here for details

#### **Performance indicators**

To realize our vision of socially responsible supply chains, we set mid-term goals and annual targets. Performance and progress against the goals and targets are measured using KGI and KPI, respectively.

Mid-Term Goals (to be achieved by March 31, 2026)

- Socially responsible procurement: Ensure that all major suppliers are ranked low risk in terms of CSR.
- Responsible mineral sourcing: Make products conflict-mineral-free<sup>1</sup> and disclose product information.

#### **FY2024 Action Items and results**

	Action Items (KPI)	Results
1	Maintain and improve supply chain CSR  1) Return rate of Supplier Guidelines Agreement Letter: 95% (2500 companies) of major suppliers of direct materials <sup>1</sup> and indirect materials <sup>2</sup> 2) CSR SAQ risk level: Zero (0%) major supplier of direct and indirect materials rated high risk <sup>3</sup>	1) 94.4% (2,916/3,089 companies)  2) 0% major supplier (0/676 sites) of direct materials rated high risk.  0% major supplier (0/438 companies) of indirect materials rated high risk.
2	Strengthening conflict mineral surveys  1) Survey return rate: 100%  2) Provision of smelter or refiner (SOR) information to	1) Survey return rate; CMRT (3TG) 99.6% (of companies) EMRT (Cobalt) 99.1% (of companies)
	refiner (SOR) information to	2) Done monthly (12 times/year)

<sup>&</sup>lt;sup>1</sup> Use only conflict-free smelters and refiners certified under the RMI's Responsible Minerals Assurance Program (RMAP).

	suppliers: monthly (12 times/year)	
3	Strengthening supply chain BCM <sup>4</sup> 1) Impact on sales from supply chain disruptions: zero (0)	Impact on sales from supply chain disruptions: zero     (0)

<sup>&</sup>lt;sup>1</sup> Direct materials: Raw materials, parts, subcontracted processing, etc., required for finished product assembly.

#### FY2025 Action Items

	Action Items	KPI
		1) Supplier CSR risk level: No major direct materials <sup>1</sup>
1	Maintain and improve	suppliers rated high risk² (0 companies).
	supply chain CSR	2) Supplier CSR risk level: No service vendors or labour
		agents rated high risk <sup>2</sup> (0 companies).
2	Enhance conflict minerals	1) Survey return rate: 100%.
		2) Provision of smelter or refiner information to suppliers:
	surveys	monthly (12 times/year).
3	Reinforce supply chain	1) Impact on sales from supply chain disruptions: zero.
	BCM <sup>3</sup>	1) impact on sales from supply chain disruptions, zero.

<sup>&</sup>lt;sup>1</sup> Direct materials: Raw materials, parts, subcontracted processing, etc., required for finished product assembly.

#### **Responsible Sourcing of Minerals**

Profits from the extraction and sale of minerals such as tin, tantalum, tungsten, and gold (3TG) in conflict-affected areas such as the Democratic Republic of the Congo (DRC) and adjoining countries are a source of funding for armed groups and anti-government forces

<sup>&</sup>lt;sup>2</sup> Indirect materials: Items other than direct materials, such as factory consumables, machinery and equipment, public relations and advertising, logistics, outsourced services, and temporary staffing.

<sup>&</sup>lt;sup>3</sup> High risk: A score of less than 60 points when RBA-Online is used, or a score of less than 65 points when Epson's own SAQ is used to assess risk level.

<sup>\*4</sup> BCM: business continuity management.

<sup>&</sup>lt;sup>2</sup> High risk: A score of less than 60 points on the SAQ or an unresolved Priority (highest severity) nonconformance in an audit including an RBA VAP audit.

<sup>&</sup>lt;sup>3</sup> BCM: Business Continuity Management.

carrying out atrocities and gross human rights abuses. Furthermore, it has been pointed out that cobalt mines in the southern part of the DRC have become breeding grounds for child labour. Mineral mining and trade have adverse social and environmental impacts.

As a matter of corporate policy, Epson eschews involvement in human rights abuses and environmental destruction and will not tolerate any manner of human rights abuses associated with the minerals it uses. Epson has in place internal processes to ensure responsible sourcing and has joined the Responsible Minerals Initiative (RMI).

We ask our suppliers to support our responsible mineral sourcing policies and cooperate in mineral surveys. We conduct annual surveys on the parts and materials used in Epson's products in accordance with "Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas" issued by the Organisation for Economic Co-operation and Development (OECD). If a supplier's answers on a survey indicate that it was unable to verify whether a smelter or refiner from which minerals were sourced is certified as conflict-free under RMI's Responsible Minerals Assurance Program (RMAP), we work with the supplier and the RMI to encourage the smelter/refiner to obtain RMAP certification as part of our efforts to avoid or mitigate human rights abuses and environmental destruction.

In 2024, Epson conducted a survey of 3TG and cobalt and received completed surveys from 99.6% of the suppliers of parts/materials containing 3TG and 99.1% of the suppliers of parts/materials containing cobalt. In addition to implementing a responsible minerals sourcing policy and survey program, we disclose on our website information about smelters and refiners that have been identified through surveys. We also respond to survey requests from our customers.

Click here for details

#### Training and whistleblowing systems

We have been educating our global workforce of people working in areas such as human resources, health and safety, environment, ethics, and supply chain management about the RBA Code of Conduct and its requirements. In 2021, we revised the Epson Group Human Rights Policy. We took this as an opportunity to hold further study sessions on the subject of business and human rights for directors and personnel in corporate and global HR departments. Since the 2022 fiscal year, to increase consciousness of human rights, we have

been providing online courses in the fundamentals of business and human rights and about Epson's initiatives concerning human rights. These courses are mandatory for all officers, employees, contract employees, and dispatch workers of Seiko Epson and its domestic affiliates, as well as for all managers and above at overseas subsidiaries. The courses have been completed by 87.9% of those eligible in Japan and 95.8% of those eligible overseas. We also continue to hold expert seminars on human rights for Epson Group officers and employees.

Epson engages its suppliers throughout the year in many forms and at many different levels. An annual Supplier Conference is held in Japan as a top-level event at which we explain our procurement policies. We provide suppliers with an overview of our operations and share with them our important policies. Seiko Epson's president and chief operating officers explain the company's policies and the divisions' policies. The managing executive officer in charge of procurement requests cooperation with Epson's Basic Procurement Policy and sustainable procurement practices.

We have also held a Supplier Conference for CSR every year since 2016 in Japan, China, Indonesia, and other countries where we have major production sites. The conferences are used to explain trends in CSR and Epson's socially responsible procurement activities, as well as to ask for cooperation. In addition to requesting compliance with our socially responsible procurement policies and the Epson Group Supplier Guidelines, we also ask for cooperation in evaluating CSR and emergency response capabilities (BCM) and in conflict minerals surveys.

We believe that it is important for suppliers to voluntarily undertake CSR initiatives after understanding the underlying objectives, rather than viewing the activities as an end in themselves. We see human rights as a priority issue. It is also an area where the expectations of society are rapidly evolving. We have therefore been holding annual seminars by outside consultants since 2022, which many suppliers have attended.

#### Grievance mechanism

Epson has a grievance mechanism that anyone who has had, or feels they have had, their human rights violated in association with Epson's business activities can use to file a complaint without fear of retaliation. This mechanism is aligned with the United Nations Guiding Principles on Business and Human Rights (Principles 22, 29, and 31). Epson takes all complaints seriously and strives to enhance the effectiveness of appropriate remedies.

The grievance mechanism has three uses. It is used as:

- (1) a means of reporting specific adverse human rights impacts in order to provide remedy and correction;
- (2) a tool for assessing human rights impacts; and
- (3) a way to confirm that remedies and corrective actions have been properly implemented for identified human rights issues.

Epson has set up numerous grievance mechanisms. In addition to the Epson Helpline and an Employee Counseling Office, the company has specialized advisory services to handle human rights-related inquiries and reports from employees (including contract employees, part-time employees, temporary employees, agency workers, etc.). There are advisory services for harassment, long working hours, foreign employees, and diversity issues, among others. The advisory services take into consideration the wishes of the person making an inquiry or reporting an incident as they ascertain the facts and act to remedy the situation and prevent recurrences.

Epson has also established compliance hotlines as grievance mechanisms that suppliers can use to report or discuss violations or potential violations of legislative requirements and the Epson Group Supplier Guidelines. In addition to actions that violate or may violate laws, regulations, or the Epson Group Supplier Guidelines, suppliers can use the compliance hotlines to report or discuss concerns about human rights abuses and conflict minerals. These hotlines are being used to further promote ethical corporate conduct, so their use is encouraged. Reports may be made anonymously, and whistleblowers are protected, including by strictly handling their personal data and prohibiting any form of retaliation in accordance with applicable laws and Epson's internal regulations.

Customers, investors, community residents, and other stakeholders can access advisory services on the corporate website. In addition, they can file grievances via an Engagement and Remedy Platform provided by the Japan Center for Engagement and Remedy on Business and Human Rights (JaCER), which Epson joined as a member in April 2024. JaCER is an organisation that aims to provide a cooperative "Engagement and Remedy Platform" involving multiple member companies for redress of grievances and to act in a professional capacity to support and promote redress of grievances by member companies based on the United Nations Guiding Principles on Business and Human Rights. Epson will use these advisory services and platforms to appropriately respond to reports and concerns regarding human rights from a wide range of stakeholders.

#### **Further steps**

Epson will continue to verify the effectiveness of measures taken to ensure that the supply chain is free of modern slavery and human trafficking. It will focus particularly on improving the effectiveness of human rights due diligence. This includes efforts to instill Epson's attitude and policies on human rights throughout the Epson Group and its supply chains, as well as stronger actions to redress human rights issues. Also, the due diligence process described in this report of identifying adverse impacts, making corrective action plans, tracking the effectiveness of remedial measures, and communication & reporting will be continuously improved upon. Supplier CSR initiatives and the responsible sourcing of minerals, which we are focusing on especially, are being continuously improved upon as well.

To further improve its policies and procedures, it will refer directly to UK's Modern Slavery Act 2015 (and its guidance updated on 25 March 2025), the Australian Modern Slavery Act 2018, the U.S. California Transparency in Supply Chain ACT 2010 (SB 657), the Dutch Child Labour Due Diligence Law (Wet Zorgplicht Kinderarbeid), Canada's Fighting Against Forced Labour and Child Labour in Supply Chains Act, and Regulation (EU) 2024/3015 on prohibiting products made with forced labour and other legal requirements to ensure complete compliance.

This Statement was approved at the Seiko Epson Corporation's board of directors meeting on 2nd September 2025 and signed by the President of Seiko Epson Corporation.

古田潤吉

Junkichi Yoshida President, Board of Directors Seiko Epson Corporation

Date: 4th September 2025

**EPSON** 

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes the slavery and human trafficking statement of Epson (U.K.) Limited for the financial year ending 31 March 2025.

Epson (U.K.) Limited is a wholly owned subsidiary of Epson Europe B.V. of Amsterdam, The Netherlands. Our ultimate parent company is Seiko Epson Corporation, headquartered in Japan.

Epson (U.K.) Limited sells printers, business imaging, visual instruments, consumables and other products manufactured by Seiko Epson Corporation and purchased from Epson Europe B.V., which purchases products and consumables from Seiko Epson Corporation. This is our supply chain for products sold in the UK and Ireland, and these entities are a part of the Epson Group.

Epson Europe B.V. has a team of Corporate Social Responsibility specialists with responsibility for ensuring the company maintains the highest standards across Epson businesses in Europe, the Middle East, and Africa.

As the supplier of all products to Epson (U.K.) Limited, Seiko Epson Corporation and Epson Europe B.V. have assured and guaranteed Epson (U.K.) Limited that they are committed to combatting slavery and human trafficking in all of their businesses and supply chains. Epson (U.K.) Limited confirms the same commitment in the UK and Ireland market.

This Statement was approved at the Epson (U.K.) Limited's board of directors meeting on 18/09/2025 2025 and signed by the Managing Director.

Duncan Ferguson

Duncan Ferguson (18/09/2025 16:03:38 GMT+2)

Duncan Ferguson
Managing Director
Epson (U.K.) Limited

Date: 18 September 2025

**EPSON** 

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes the slavery and human trafficking statement of Epson Telford Limited for the financial year ending 31 March 2025.

Epson Telford Limited is a wholly owned subsidiary of Epson Europe B.V. of Amsterdam, The Netherlands. Our ultimate parent company is Seiko Epson Corporation, headquartered in Japan.

Epson Telford Limited manufactures and packs ink cartridges and ink bottles for consumer use and ink products and textile inks for industrial use. These products are shipped to other Epson affiliates, where they are then distributed worldwide.

This Statement was approved at the Epson Telford Limited's board of directors meeting on 11th September 2025 and signed by the Managing Director.

**Kevin Browne** 

**Managing Director** 

**Epson Telford Limited** 

lavin Shune

Date: 11th September 2025



This statement is made pursuant to the Modern Slavery Act 2018 and constitutes the slavery and human trafficking statement of Epson Australia Pty. Ltd. for the financial year ending 31 March 2025.

Epson Australia Pty. Ltd. is a wholly owned subsidiary of Seiko Epson Corporation, headquartered in Japan.

Epson Australia Pty. Ltd. sells printers, business imaging, visual instruments, consumables and other products manufactured by Seiko Epson Corporation. This is our supply chain for products sold in Australia and New Zealand.

This Statement was approved at the Epson Australia Pty. Ltd.'s board of directors meeting on Tuesday 9<sup>th</sup> September, 2025 and signed by the Managing Director.

Craig Heckenberg Managing Director

**Epson Australia Pty. Ltd.** 

Date: Tuesday 9<sup>th</sup> September, 2025



This statement is made pursuant to Canada's Fighting Against Forced Labour and Child Labour in Supply Chains Act and constitutes the slavery and human trafficking statement of Epson Canada, Limited for the financial year ending 31 March 2025.

Epson Canada, Limited is a wholly owned subsidiary of Epson America, Inc. Our ultimate parent company is Seiko Epson Corporation, headquartered in Japan.

Epson Canada, Limited sells printers, business imaging, visual instruments, consumables and other products manufactured by Seiko Epson Corporation. This is our supply chain for products sold in Canada.

This Statement was approved at the Epson Canada, Limited's board of directors meeting on September 5, 2025 and signed by the Director, President & CEO.

290357946656432... Keith Kratzberg

Director, President & CEO Epson Canada, Limited

9/8/2025 **Date:** \_\_\_\_\_\_

**EPSON** 

This statement is made pursuant to the Dutch Child Labour Due Diligence Law (Wet Zorgplicht Kinderarbeid) and constitutes the slavery and human trafficking statement of Epson Europe B.V. for the financial year ending 31 March 2025.

Epson Europe B.V. is a wholly owned subsidiary of Seiko Epson Corporation, headquartered in Japan.

Epson Europe B.V. sells printers, business imaging, visual instruments, consumables and other products manufactured by Seiko Epson Corporation. This is our supply chain for products sold in the UK and Ireland, and these entities are a part of the Epson Group. Epson Europe B.V. has a team of Corporate Social Responsibility specialists with responsibility for ensuring the company maintains the highest standards across Epson businesses in Europe, the Middle East, and Africa.

This Statement was confirmed by Epson Europe B.V.'s board of directors and signed by the President.

**Takanori Inaho** 

**President** 

**Epson Europe B.V.** 

福穗考則

Date: 18 September 2025