

Reporting Period

April 2023 to March 2024

Note: Contains some information on activities conducted after April 2024.

Scope

This report describes the sustainability efforts of Seiko Epson Corporation and 81 Group companies. The scope of environmental reporting, however, covers Seiko Epson Corporation, and 64 Group companies (representing 99% of revenue).

Note: "Epson" refers to the Epson Group, unless indicated otherwise.

Guidelines

This report has been prepared with reference to the GRI¹ Standards 2021. At the same time, ISO 26000: 2010/ JIS Z 26000: 2012 (Guidance on social responsibility) was used as a reference.

 GRI Standards Comparison (GRI content index)
<https://corporate.epson/en/sustainability/guideline.html>

¹ The Global Reporting Initiative, an NGO established in 1997 that drafts and promotes international guidelines for sustainability reporting.

Previous Reports

Epson has been publishing a report every year since 1999. In 2003, the name of the report was changed from Environmental Report to Sustainability Report.

Date of Report Publication

November 29, 2024

Editorial Policy

This report has been compiled from comprehensive information about Epson's Sustainability that is available on our websites.

In addition to this report, Epson has been working to improve communication with its stakeholders through the publication of an Integrated Report, its websites, and other media.

Inquiries about Sustainability Report

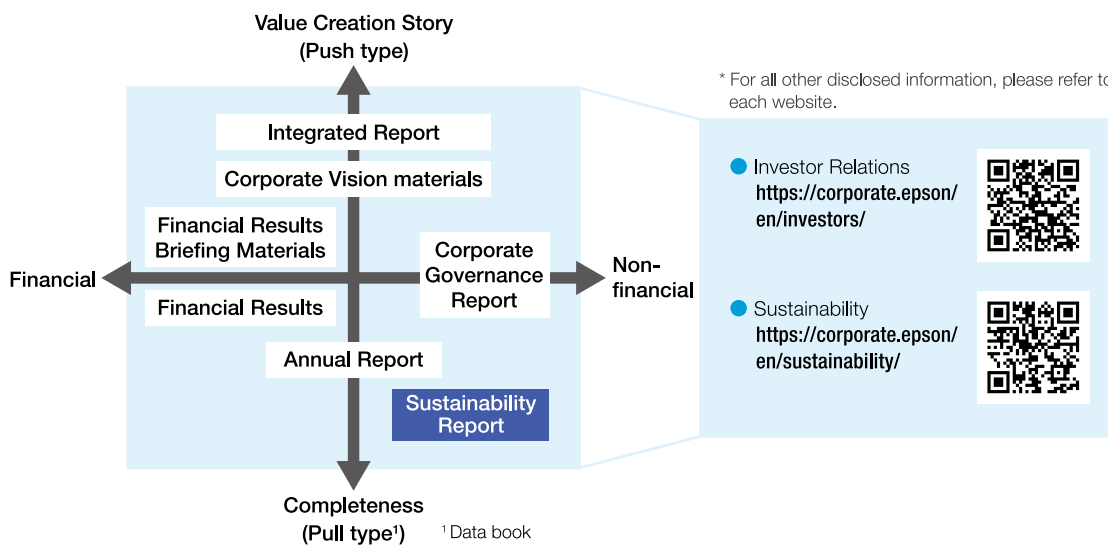
Seiko Epson Corporation
 Corporate Communications Department
 Hirooka Office

80 Harashinden, Hirooka, Shiojiri-shi, Nagano-ken, Japan 399-0785
 Tel: +81-263-52-2552 (main)



Disclaimer

This report includes forward-looking statements, estimates, and plans based on the information available at the time of publication. Actual results may be different from those discussed.



Group Outline

Corporate Outline

Company Name	Seiko Epson Corporation
Founded	May 18, 1942
Head Office	3-3-5 Owa, Suwa-shi, Nagano, Japan
Paid-in Capital	53,204 million yen
Number of employees	Epson Group (Consolidated): 74,464, Parent Company: 13,083
Group companies	82 (includes parent company) Japan: 20, Overseas: 62

* As of March 31, 2024

Financial Performance and Business Size (April 1, 2023 to March 31, 2024)

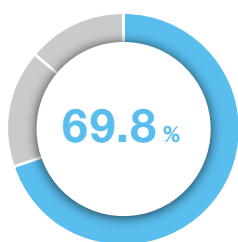
Consolidated Revenue **¥1,313.9 billion** Business profit¹ **¥64.7 billion** Profit for the year attributable to owners of the parent company **¥52.6 billion**

Revenue by Segment²

Printing Solutions Segment

Segment Revenue as a Percentage of Total Revenue

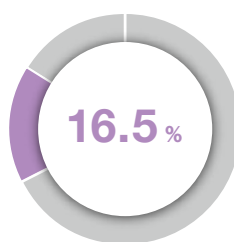
Revenue **¥918.6 billion**



Visual Communications Segment

Segment Revenue as a Percentage of Total Revenue

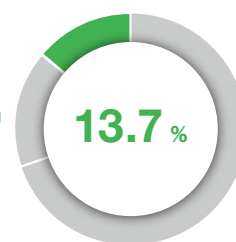
Revenue **¥217.4 billion**



Manufacturing-Related & Wearables Segment

Segment Revenue as a Percentage of Total Revenue

Revenue **¥179.9 billion**



Main Operations

Office & Home Printing Business

Office & home inkjet printers, serial impact dot matrix (SIDM) printers, page printers, color image scanners, dry process office papermaking systems, and related consumables

Commercial & Industrial Printing Business

Commercial & industrial inkjet printers, inkjet printheads, printers for use in POS systems, label printers, and consumables

Main Operations

Visual Communications Business

Liquid crystal projector and smart glasses

Main Operations

Manufacturing Solutions Business

Industrial robots, compact injection molding machines

Wearable Products Business

Wristwatches, watch movements

Mircodevice Business, Others

Crystal devices (crystal units, oscillators, sensors), semiconductors (CMOS, LSI), metal powder, surface finishing

PC Business

PCs and others

¹ Business profit is very similar to operating income under Japanese accounting standards, both conceptually and numerically. It is calculated by deducting the cost of sales and selling, general and administrative expenses from revenue.

² Segment sales include intersegment sales

Epson Group Companies in Japan

Company name	
Epson Sales Japan Corporation	Sales and marketing of imaging products in Japan
Epson Direct Corporation	Planning, development, manufacture and direct sales of PCs and peripherals
Miyazaki Epson Corporation	Manufacture of quartz devices
Tohoku Epson Corporation	Manufacture of semiconductors and printer components
Akita Epson Corporation	Printer component and watch movements manufacturing facilities
Epson Atmix Corporation	Development, manufacture and sales of metal powders, injection-molded metal parts and synthetic quartz crystals
Epson Avasys Corporation	Development of software
Epson TcFORM Corporation	Development, manufacture and sales of injection molding machines, molds and related parts
Epson Service Corporation	Service and repair of printers, PCs, and peripherals; development and sales of new services
Epson Repair Corporation	Service and repair of printers, PCs, and peripherals
Epson Mizube Corporation	Special subsidiary to support the employment of disabled individuals within the Epson Group
Epson Swan Corporation	Special subsidiary to support the employment of disabled individuals within the Epson Group
Epson X Investment Corporation	Venture investment & new business development funds

Global Network

(As of April 1, 2024)

Regional Headquarters

Company name	Address
Epson America, Inc.	3131 Katella Ave., Los Alamitos, CA 90720, USA Telephone: 1-562-981-3840 Fax: 1-562-981-5220
Epson Europe B.V.	Azië building, Atlas ArenA Hoogoorddreef 5 1101 BA Amsterdam Zuidoost The Netherlands Telephone: (31) 20-314-5000 Fax: (31) 20-314-5010
Epson (China) Co., Ltd.	4th Floor, Tower 1 of China Central Place, 81 Jianguo Road, Chaoyang District, Beijing 100025 China Telephone: (86) 10-8522-1199 Fax: (86) 10-8522-1125
Epson Singapore Pte. Ltd.	438B Alexandra Road, Block B Alexandra TechnoPark, #04-01/04, Singapore 119968 Telephone: (65) 6586-5500 Fax: (65) 6271-7066

Sales/Service Subsidiaries and Affiliates

Company name	Area/region
Epson America, Inc.	Los Alamitos
K-Sun Corporation	Somerset
Epson Canada Ltd.	Ontario
Epson de Mexico, S.A. de C.V.	Mexico City
Epson Guatemala, S.A.	Vista Hermosa
Epson Costa Rica, S.A.	San Jose
Epson Panama, S.DE R.L.	Colon
Epson Venezuela, S.R.L.	Caracas
Epson Colombia Ltda.	Cota
Epsodecua Cia, Ltda.	Quito
Epson Peru S.A.	Lima
Epson Chile, S.A.	Santiago
Epson Argentina S.R.L.	Buenos Aires
Epson do Brasil Industria e Comercio Ltda.	Sao Paulo
Epson (U.K.) Ltd.	Hemel Hempstead
Epson (U.K.) Ltd., Ireland Office	Dublin
Epson Deutschland GmbH	Dusseldorf
Epson Deutschland GmbH, Switzerland Office	Opfikon

Epson Deutschland GmbH, Austria Office	Klosterneuburg
Epson France S.A.S.	Paris
Epson Iberica, S.A.U.	Barcelona
Epson Iberica, S.A.U., Portugal Office	Porto Salvo
Epson Italia S.p.A.	Milan
Epson Italia S.p.A., Serbia Office	Belgrade
Epson Italia S.p.A., Türkiye Office	Istanbul
Epson Italia S.p.A., Greece Office	Athens
Epson Europe Electronics GmbH	Munich
Epson Europe B.V., Norway Office	Hovik
Epson Europe B.V., Denmark Office	Brøndby
Epson Europe B.V., Sweden Office	Kista
Epson Europe B.V., Finland Office	Vantaa
Epson Europe B.V., Belgium Office	Zaventem
Epson Europe B.V., Czech Republic Office	Prague - Michle
Epson Europe B.V., Lithuania Office	Vilnius
Epson Europe B.V., Poland Office	Warsaw
Epson Europe B.V., Hungary Office	Budapest
Epson Europe B.V. Amsterdam, Marly Branch	Marly (Switzerland)
Epson Europe B.V., Romania Office	Bucharest
Epson Europe B.V., Ukraine Office	Kyiv
Epson Europe B.V., Kazakhstan Office	Almaty
Epson Europe B.V., Israel Office	Ramat Gan
Epson Europe B.V., Saudi Arabia Office	Riyadh
Epson Middle East FZCO (Epson Europe B.V., Middle East Office)	Dubai
Epson Europe B.V., Morocco Office	Casablanca
Epson Europe B.V., Kenya Office	Nairobi
Epson Europe B.V., South Africa Office	Johannesburg
Epson India Pvt. Ltd.	Bengaluru
Epson India Pvt. Ltd., Delhi Office	New Delhi
Epson India Pvt. Ltd., Jaipur Office	Jaipur
Epson India Pvt. Ltd., Ahmedabad Office	Ahmedabad
Epson India Pvt. Ltd., Kolkata Office	Kolkata
Epson India Pvt. Ltd., Mumbai Office	Mumbai
Epson India Pvt. Ltd., Pune Office	Pune
Epson India Pvt. Ltd., Hyderabad Office	Hyderabad
Epson India Pvt. Ltd., Chennai Office	Chennai
Epson India Pvt. Ltd., Coimbatore Office	Coimbatore
Epson India Pvt. Ltd., Cochin Office	Cochin
Epson India Pvt. Ltd., Sri Lanka Office	Sri Lanka
Epson India Pvt. Ltd., Bangladesh Office	Bangladesh
Epson (Thailand) Co., Ltd.	Bangkok
Epson Philippines Corporation	Pasig City
Epson Vietnam Co., Ltd.	Ho Chi Minh City
Epson Malaysia Sdn. Bhd.	Subang Jaya

PT. Epson Indonesia	Jakarta
Epson (China) Co., Ltd., Shenyang Office	Shenyang
Epson (China) Co., Ltd., Jinan Office	Jinan
Epson (China) Co., Ltd., Nanjing Office	Nanjing
Epson (China) Co., Ltd., Shanghai Office	Shanghai
Epson (China) Co., Ltd., Shanghai Songjiang Office	Shanghai
Epson (China) Co., Ltd., Hangzhou Office	Hangzhou
Epson (China) Co., Ltd., Xian Office	Xian
Epson (China) Co., Ltd., Wuhan Office	Wuhan
Epson (China) Co., Ltd., Chengdu Office	Chengdu
Epson (China) Co., Ltd., Chongqing Office	Chongqing
Epson (China) Co., Ltd., Guangzhou Office	Guangzhou
Epson (China) Co., Ltd., Shenzhen Office	Shenzhen
Epson Hong Kong Ltd.	Hong Kong
Epson Taiwan Technology & Trading Ltd.	Taipei
Epson Taiwan Service Net Co., Ltd.	Taipei
Epson Korea Co., Ltd.	Seoul
Epson Australia Pty. Ltd.	Sydney
Epson Australia Pty. Ltd., New Zealand Office	Auckland

Branches

Company name	Area/region
Seiko Epson Corporation, Hong Kong Branch	Hong Kong

Manufacturing Subsidiaries and Affiliates

Company name	Area/region
Epson Portland Inc.	Portland
Epson do Brasil Industria e Comercio Ltda.	Sao Paulo
Epson Telford Ltd.	Telford
Epson Como Printing Technologies S.r.l.	Villa Guardia (Como)
Tianjin Epson Co., Ltd.	Tianjin
Epson Wuxi Co., Ltd.	Wuxi
Epson Precision Suzhou Co., Ltd.	Suzhou
Orient Watch (Shenzhen) Ltd.	Shenzhen
Epson Engineering (Shenzhen) Ltd.	Shenzhen
Epson Precision (Philippines), Inc.	Lipa City
Epson Precision (Thailand) Ltd.	Amphur Pleangyao
Epson Precision Malaysia Sdn. Bhd.	Kuala Lumpur
Epson Precision (Johor) Sdn. Bhd.	Johor
Singapore Epson Industrial Pte. Ltd.	Singapore
PT. Epson Batam	Batam
PT. Indonesia Epson Industry	Bekasi

R&D Subsidiaries and Affiliates

Company name	Area/region
Epson America, Inc. (San Jose Development Center)	San Jose
Epson Canada Ltd. (Vancouver Design Center)	Vancouver
Epson Canada Ltd. (Development Center)	Ontario