

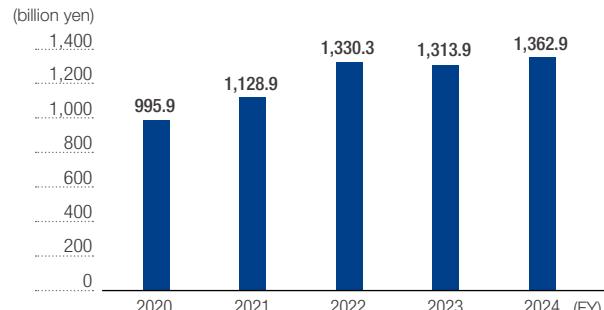
Fact Data

Financial and Non-Financial Highlights

Financial Highlights

Revenue

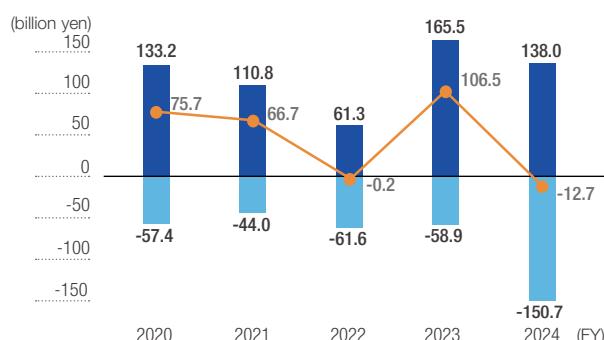
¥1,362.9 billion



Revenue increased year-on-year. This increase was primarily due to sharp growth in sales of high-capacity ink tank printers, office shared inkjet printers, and printheads, as well as the positive foreign exchange effects from a weaker yen.

Free Cash Flow

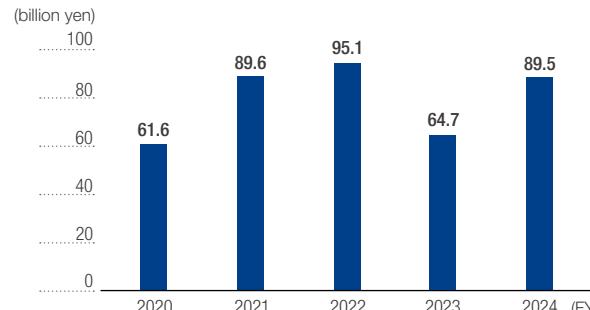
-¥12.7 billion



Net cash from operating activities totaled ¥138.0 billion. This was primarily due to the recording of ¥55.1 billion in profit for the period as well as depreciation and amortization. Net cash used in investing activities totaled ¥150.7 billion, with payments associated with the acquisition of shares of Fiery, LLC, the largest component. Consequently, free cash flow sharply decreased compared to the prior year.

Business Profit

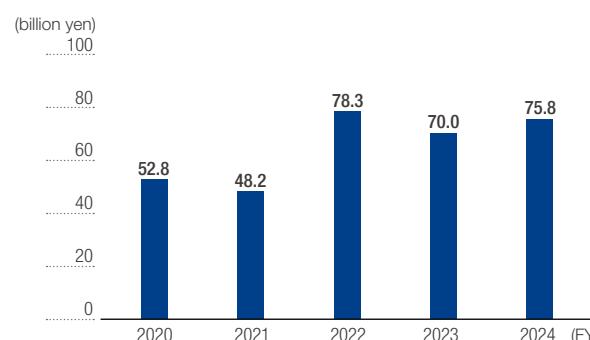
¥89.5 billion



In addition to higher revenue and positive foreign exchange effects, business profit was sharply up from the prior year, when inventory reductions had a substantial negative impact on profit.

Capital Expenditure

¥75.8 billion



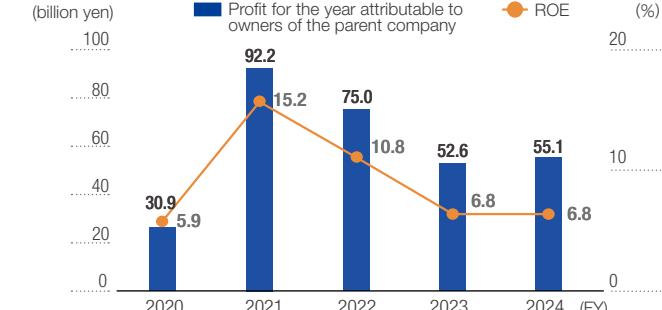
Epson spent on future business growth, particularly on new products, production capacity, automation, maintenance and upgrades, and environmental. We will continue to focus investment on production systems for printheads and digital infrastructure, as well as on automation to improve productivity.

Profit for the Year Attributable to Owners of the Parent Company & ROE

Profit for the year attributable to owners of the parent company

¥55.1 billion

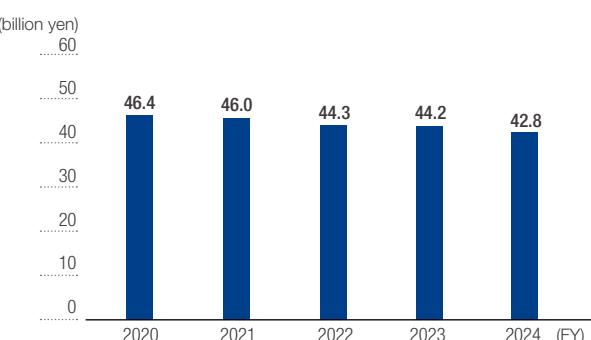
ROE **6.8%**



Other operating expenses increased due to the recording of a foreign exchange loss and financial income decreased, but profit for the year attributable to owners of the parent company increased from the prior year on higher business profit and higher profit from operating activities. ROE was consistent with the previous period, at 6.8%.

Research and Development Expenses

¥42.8 billion



Epson places research and development at the core of strengthening its business infrastructure, and makes efforts for continuous evolution of its foundational technologies, core technologies and product technologies. Going forward, we intend to accelerate the development of our technical foundation for increasing the competitiveness of our existing businesses and creating new businesses, through strengthening our material technologies, AI, and digital technologies in particular, in addition to our manufacturing capabilities.

Non-Financial Highlights: Social, Governance, Environmental

Registered Patent Rankings¹

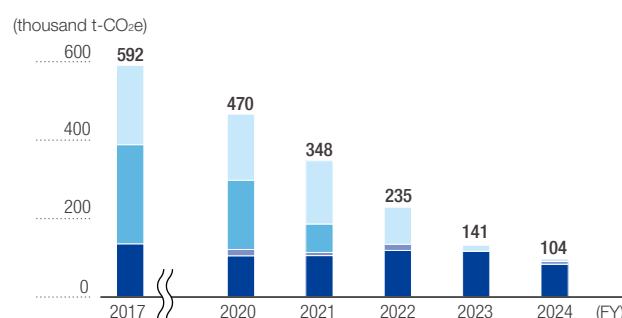
Japan	U.S.
Inkjet printers	1 st
Projectors	1 st
Robots	3 rd
Crystal devices	1 st
Inkjet printers	1 st
Projectors	1 st
Robots	4 th
Crystal devices	1 st

¹ The 2024 ranking in number of registered patents (per Epson research)

Epson delivers new customer value through products that embody our core technologies. Our patent portfolio is both qualitatively and quantitatively world-class in product fields such as inkjet printers and projectors, and this industry-leading intellectual property supports the creation of proprietary core technologies.

Greenhouse Gas (GHG) Emissions^{3,4}

104 thousand t-CO₂e



By continuing the use of renewable electricity in addition to driving site-based energy-saving initiatives, we achieved our 2025 target of reducing scope 1 and scope 2 greenhouse gas (GHG) emissions by 34% compared to FY2017.

▶ See P70 for footnotes^{3,4}

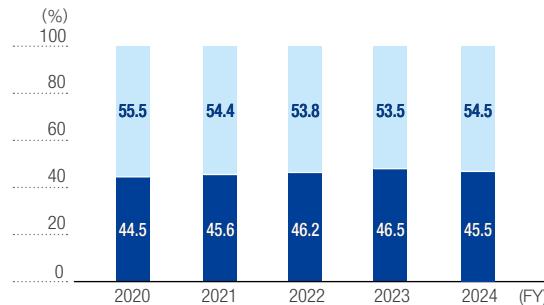
Diversity²

Women in the workforce

46%

Workforce composition (global)

Men Women

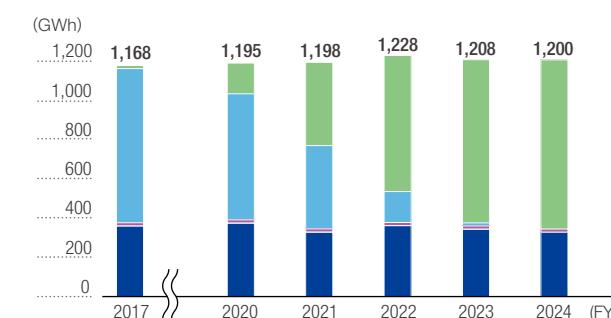


To understand a diverse range of customers and meet their needs, our own diversity is important. Epson is taking action to support the advancement of more women in the workplace by, for example, increasing the number of female managers.

² Regular employees in the Epson Group as of the fiscal year-end (March 31)

Energy Usage

1,200 GWh



Our energy-saving initiatives results in a slight dip in energy use. As part of our scope 1 reduction measures, we are progressively electrifying fuel-based equipment. While this transition is expected to increase overall electricity consumption, we are mitigating the impact by expanding the use of renewable energy, thereby reducing reliance on oil, gas, and other non-renewable energy sources.

66

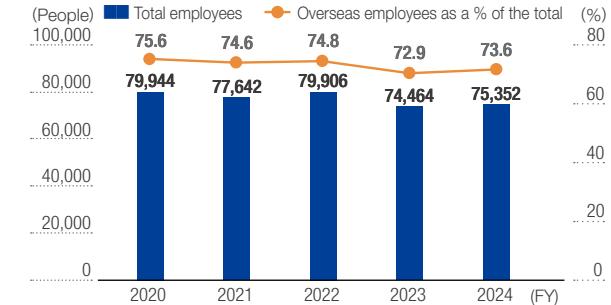
Total Employees & Overseas Employees as a % of the Total

Total employees

75,352

Overseas employees as a % of the total

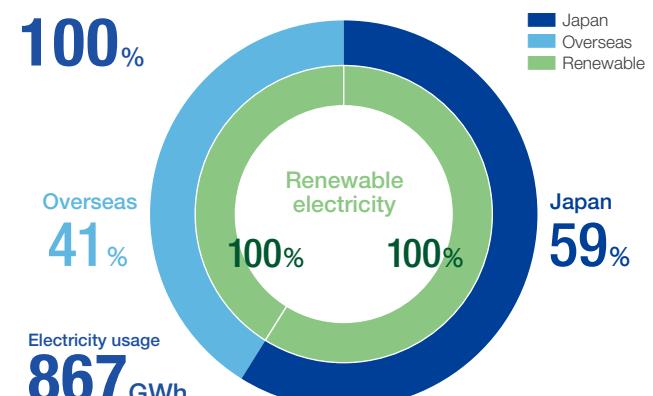
74%



Epson has over 100 R&D, production, or sales sites in countries and regions outside Japan. Overseas operations generate approximately 80% of consolidated revenue and account for 70% of employees. For this reason, securing and retaining a solid base of human resources that can survive and thrive in global competition is the key to our human resources strategy.

Renewable Electricity Usage Ratio⁵ (FY2024)

100%



In December 2023, Epson completed the switch to renewable electricity for the electricity used at its sites worldwide⁶. Renewable electricity now accounts for 100% of our annual electricity usage. As a result, emissions from electricity, which previously accounted for over 70% of Epson's total GHG emissions, have been reduced to zero, making a significant contribution to lowering scope 2 emissions.

▶ See P70 for footnotes^{5,6}

Consolidated Financial Highlights

		IFRS (Consolidation)				
		FY2015	FY2016	FY2017	FY2018	FY2019
Statement of income (billions of yen)	Revenue	1,092.4	1,024.8	1,102.1	1,089.6	1,043.6
	Gross profit	397.6	365.9	400.8	412.6	362.0
	Business profit ¹	84.9	65.8	74.7	70.4	40.8
	Profit from operating activities	94.0	67.8	65.0	71.3	39.4
	Profit before tax	91.5	67.4	62.6	72.0	39.7
	Profit for the period attributable to owners of the parent company	45.7	48.3	41.8	53.7	7.7
Statement of financial position (billions of yen)	Equity attributable to owners of the parent company	467.8	492.1	512.7	540.1	503.7
	Total assets	941.3	974.3	1,033.3	1,038.3	1,040.9
	Interest-bearing liabilities ²	141.7	146.5	166.5	142.3	209.6
Statement of cash flows (billions of yen)	Net cash provided by (used in) operating activities	113.0	96.8	84.2	76.9	102.3
	Net cash provided by (used in) investing activities	-51.5	-75.7	-74.6	-82.7	-76.1
	Free cash flows	61.4	21.1	9.6	-5.7	26.1
Financial and management indicators (billions of yen·%)	Research and development expense	53.1	52.7	50.3	58.2	49.2
	Capital expenditures	69.4	75.3	79.4	82.0	80.0 ⁶
	Depreciation and amortization	45.3	43.2	49.4	55.6	67.8
	Equity ratio attributable to owners of the parent company	49.7	50.5	49.6	52.0	48.4
	ROE (profit for the period attributable to owners of the parent company/beginning and ending balance average equity attributable to owners of the parent company)	9.5	10.1	8.3	10.2	1.5
	ROA (business profit/beginning and ending balance average total assets)	8.7	6.9	7.4	6.8	3.9
	ROS (business profit/revenue)	7.8	6.4	6.8	6.5	3.9
	ROIC (return on invested capital) ³	-	7.4	7.9	7.2	4.1
	Consolidated dividend payout ratio	46.9	43.9	52.2	40.7	278.5
	Consolidated dividend payout ratio (based on business profit) ⁴	36.1	45.9	41.7	44.3	75.0
Per share data (yen)	Basic earnings per share (EPS)	127.94	136.82	118.78	152.49	22.26
	Equity attributable to owners of the parent company per share (BPS)	1,307.58	1,397.40	1,455.67	1,533.57	1,456.20
	Cash dividends per share	60.00 ⁷	60.00	62.00	62.00	62.00
Index of stock price (multiples)	Price earnings ratio (PER)	14.21	17.13	15.92	11.12	52.56
	Price book-value ratio (PBR)	1.39	1.68	1.30	1.11	0.80
Revenue breakdown by region (billions of yen) ⁵	Japan	264.0	251.3	250.1	251.4	254.9
	The Americas	320.0	290.9	320.4	310.5	293.0
	Europe	226.3	211.9	233.2	225.2	214.0
	Asia/Oceania	282.0	270.5	298.2	302.4	281.5
Average exchange rate for the period (yen)	Yen/U.S. dollars	120.14	108.38	110.85	110.86	108.74
	Yen/Euro	132.58	118.79	129.66	128.40	120.85
Number of employees at period end (person)	Total	67,605	72,420	76,391	76,647	75,608
	Domestic	18,699	19,175	19,436	19,456	19,558
	Overseas	48,906	53,245	56,955	57,191	56,050

¹ Business profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.² Lease obligations are included in interest-bearing liabilities.³ ROIC = Business profit after tax/equity attributable to owners of the parent company + interest-bearing liabilities)⁴ Calculated based on profit after an amount equivalent to the statutory effective tax rate is deducted from business profit.⁵ Sales (revenue) by region is based on the location of the customers.⁶ The figure for FY2019 includes leases.⁷ Including a 10-yen anniversary dividend

Consolidated Financial Highlights

		IFRS (Consolidation)				
		FY2020	FY2021	FY2022	FY2023	FY2024
Statement of income (billions of yen)	Revenue	995.9	1,128.9	1,330.3	1,313.9	1,362.9
	Gross profit	352.3	418.4	466.6	456.6	493.0
	Business profit ¹	61.6	89.6	95.1	64.7	89.5
	Profit from operating activities	47.6	94.4	97.0	57.5	75.1
	Profit before tax	44.9	97.1	103.7	70.0	78.3
	Profit for the period attributable to owners of the parent company	30.9	92.2	75.0	52.6	55.1
Statement of financial position (billions of yen)	Equity attributable to owners of the parent company	550.9	665.6	727.3	810.9	804.7
	Total assets	1,161.3	1,266.4	1,341.5	1,413.0	1,456.4
	Interest-bearing liabilities ²	265.9	243.1	233.2	204.7	224.7
Statement of cash flows (billions of yen)	Net cash provided by (used in) operating activities	133.2	110.8	61.3	165.5	138.0
	Net cash provided by (used in) investing activities	-57.4	-44.0	-61.6	-58.9	-150.7
	Free cash flows	75.7	66.7	-0.2	106.5	12.7
Financial and management indicators (billions of yen·%)	Research and development expense	46.4	46.0	44.3	44.2	42.8
	Capital expenditures	52.8	48.2	78.3	70.0	75.8
	Depreciation and amortization	69.4	64.4	68.6	68.6	72.0
	Equity ratio attributable to owners of the parent company	47.4	52.6	54.2	57.4	55.3
	ROE (profit for the period attributable to owners of the parent company/beginning and ending balance average equity attributable to owners of the parent company)	5.9	15.2	10.8	6.8	6.8
	ROA (business profit/beginning and ending balance average total assets)	5.6	7.4	7.3	4.7	6.2
	ROS (business profit/revenue)	6.2	7.9	7.1	4.9	6.6
	ROIC (return on invested capital) ³	5.6	7.3	7.1	4.6	6.1
	Consolidated dividend payout ratio	69.4	23.2	32.6	46.6	43.9
	Consolidated dividend payout ratio (based on business profit) ⁴	49.7	34.2	36.3	54.2	38.2
Per share data (yen)	Basic earnings per share (EPS)	89.38	266.73	220.75	158.68	168.75
	Equity attributable to owners of the parent company per share (BPS)	1,592.36	1,923.68	2,194.02	2,445.52	2,512.15
	Cash dividends per share	62.00	62.00	72.00 ⁷	74.00	74.00
Index of stock price (multiples)	Price earnings ratio (PER)	20.14	6.90	8.52	16.67	14.14
	Price book-value ratio (PBR)	1.13	0.96	0.86	1.08	0.95
Revenue breakdown by region (billions of yen) ⁵	Japan	221.2	229.1	232.0	223.3	225.9
	The Americas	287.9	332.7	436.9	429.9	439.2
	Europe	208.4	239.5	282.2	289.4	298.9
	Asia/Oceania	278.1	327.4	379.0	371.1	398.7
Average exchange rate for the period (yen)	Yen/U.S. dollars	106.01	112.37	135.44	144.44	152.47
	Yen/Euro	123.67	130.55	140.90	156.66	163.64
Number of employees at period end (person)	Total	79,944	77,642	79,906	74,464	75,352
	Domestic	19,470	19,705	20,124	20,209	19,924
	Overseas	60,474	57,937	59,782	54,255	55,428

¹ Business profit is calculated by subtracting cost of sales and selling, general and administrative expenses from revenue.² Lease obligations are included in interest-bearing liabilities.³ ROIC = Business profit after tax/equity attributable to owners of the parent company + interest-bearing liabilities)⁴ Calculated based on profit after an amount equivalent to the statutory effective tax rate is deducted from business profit.⁵ Sales (revenue) by region is based on the location of the customers.⁶ The figure for FY2019 includes leases.⁷ Including a 10-yen anniversary dividend

External Recognition

Inclusion in ESG Indices and Ratings

FTSE4Good Index Series (June 2025) 	FTSE Blossom Japan Index (June 2025) 	FTSE Blossom Japan Sector Relative Index (June 2025) 	MSCI ESG Ratings (April 2025) 	MSCI Japan ESG Select Leaders Index (June 2025) 	MSCI Japan Empowering Women Index (WIN) (June 2025) 
Morningstar Japan ex-REIT Gender Diversity Tilt Index (December 2025) 	S&P/JPX Carbon Efficient Index (June 2025) 	Epson Recognized under the Health & Productivity Stock Selection Program for the 4th Consecutive Year (March 2025) 	Named to the CDP's A List (Category: climate change) (February 2025) 	Certified by DBJ under its Environmentally Rated Loan Program (December 2022) 	Earned a gold rating for sustainability from EcoVadis (September 2025) 

Participation in External Initiatives

United Nations Global Compact 	Responsible Business Alliance 	Responsible Minerals Initiative 	TCFD 	Taskforce on Nature-related Financial Disclosures (TNFD) 
Science Based Targets Initiative 	RE100 	Japan Climate Initiative 	Japan for Circular Economy (J4CE) 	CSR Europe 

External Recognition

<https://corporate.epson/en/sustainability/evaluation/>



Group Outline

(current as of March 31, 2025)

Corporate Outline

Company name	Seiko Epson Corporation
Founded	May 18, 1942
Head Office	3-3-5 Owa, Suwa, Nagano Prefecture
Share capital	53,204 million yen
Employees	Epson Group: 75,352 persons Seiko Epson: 12,792 persons

Matters related to Company Shares

Total number of shares authorized to be issued	1,214,916,736 shares
Total number of shares outstanding	373,573,152 shares (including 53,229,249 treasury shares)
Number of shareholders	32,303 persons

Major shareholders	Shareholder name	Number of shares held(shares)	Shareholding ratio(%)
	The Master Trust Bank of Japan, Ltd. (TrustAccount)	71,098,500	22.19
	Custody Bank of Japan, Ltd. (Trust Account)	27,481,200	8.57
	Seiko Group Corporation	11,000,000	3.43
	Mizuho Trust & Banking Co., Ltd., Retirement benefit trust, Mizuho Bank, Ltd. Account	8,153,800	2.54
	Epson Group Employees' Shareholding Association	7,015,200	2.18
	Sanko Kigyo Kabushiki Kaisha	7,000,000	2.18
	STATE STREET BANK WEST CLIENT-TREATY 505234	6,780,777	2.11
	JPMorgan Securities Japan Co., Ltd.	6,316,786	1.97
	The Dai-ichi Life Insurance Company, Limited	6,115,200	1.90
	Etsuko Hattori	4,321,400	1.34

Note: Although the Company holds 53,229,249 shares of treasury shares, the Company is excluded from the above list of major shareholders. Shareholding ratio is calculated by deducting treasury shares.

Notes

P31 ⁵ The Hong Kong Research Institute of Textiles and Apparel

P32 ⁹ Fabry-Perot interferometer: an interference filter that utilizes the light interference produced by two parallel reflective surfaces. The wavelength of transmitted light can be changed by adjusting the distance between the reflective surfaces.

P37 ⁹ The ratio to the total mass of the plastic used. Excludes projection lenses, printed circuit boards, cables, electronic parts, adhesives, etc. The ratio is calculated based on the proportion of recycled materials used, and the actual content may vary depending on procurement conditions.

P37 ¹⁰ A quantity that expresses the contribution by products and services to a reduction in society's GHG emissions

P37 ¹¹ Based on the calculation method confirmed by Mizuho Research & Technologies, Ltd., the value is obtained by multiplying the difference between the weighted average of the publicly available lifetime CO₂ emissions of major laser printers in the global market and the lifetime CO₂ emissions of Epson's A3 color inkjet printer by the number of Epson A3 color inkjet printers sold in a given fiscal year. The assumptions differ from those used in the FY2023 results disclosure due to a review of the calculation conditions.

P48 ¹ Smelters and refiners certified as being Conformant under RMI's Responsible Minerals Assurance Process (RMAP).

P48 ² Smelters and refiners certified as being Active under RMI's Responsible Minerals Assurance Process (RMAP).

P66 ³ CO₂ conversion factor of greenhouse gas emissions
 • Electric power: Disclose market-based emissions. In Japan, we use the adjusted emissions factors for the load serving entities (i.e., utilities) from which our sites purchase electricity, pursuant to Load Serving Entity Emission Factors announced by the Ministry of Environment and the Ministry of Economy, Trade and Industry. Overseas, we use the emission factors of the electricity retailers contracted at each site or the emission factors of the IEA (International Energy Agency) for each country. The emission factor is set to zero for the amount of renewable energy certificates and J-Credits utilized.

P66 ⁴ Fuel: The factors announced by the IPCC in 2019 were used for both domestic and overseas data.

P66 ⁵ GHGs other than CO₂: Equivalents were calculated based on 100-year GWP values in the Fifth Assessment Report (AR5) of the IPCC. AR6 is used from 2024 onwards.

P66 ⁶ Calculations are based on the GHG Protocol. Calculations for FY2017, 2023, and 2024 are based on the latest SBT standards.

P66 ⁵ Includes self-generated portion from fuels such as CGS. Since it is difficult to procure renewable energy fuels or green gas certificates that meets the RE100 technical criteria, we have achieved 100% renewable electricity by voluntarily applying renewable energy certificates equivalent to the amount of electricity used.

P66 ⁶ Excluding some sales sites and leased properties where the amount of electricity consumed cannot be determined.