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**(Translation)**

**Notice of Resolutions  
The 75th Ordinary General Meeting of Shareholders**

June 28, 2017

Dear Shareholders:

We are pleased to announce that the matters below were reported and resolved at the 75th Ordinary General Meeting of Shareholders of Seiko Epson Corporation (the “Company”) held on June 28, 2017.

Sincerely yours,

Minoru Usui  
President  
Seiko Epson Corporation  
4-1-6 Shinjuku, Shinjuku-ku, Tokyo

**Matters Reported:**

1. Report on the business reports, the consolidated financial statements and the reports of the Financial Auditors and of the Audit & Supervisory Committee regarding the consolidated financial statements for the fiscal year ended March 31, 2017.
2. Report on the non-consolidated financial statements for the fiscal year ended March 31, 2017.

**Matters Resolved:**

**Proposal 1: Appropriation of Surplus**

This proposal was approved and resolved as originally proposed. A year-end dividend of 30 yen per share was approved.

## **Proposal 2: Election of Seven Directors Who Are Not Audit & Supervisory Committee Members**

This proposal was approved and resolved as originally proposed. Minoru Usui, Shigeki Inoue, Koichi Kubota, Masayuki Kawana, Tatsuaki Seki, Hideaki Omiya and Mari Matsunaga were elected and all assumed their offices as Directors who are Not Audit & Supervisory Committee Members.

## **Proposal 3: Bonus to Directors Who Are Not Audit & Supervisory Committee Members**

This proposal was approved and resolved as originally proposed. Bonuses paid will total 97,880,000 yen, the total to be allocated to the six Directors who are not Audit & Supervisory Committee Members, excluding Outside Directors as of March 31, 2017.

Discretion to determine compensation for each Director will be provided by the Board of Directors.

## **Proposal 4: Renewal of Countermeasures to Large-Scale Acquisitions of Seiko Epson Shares**

This proposal was approved and resolved as originally proposed. Countermeasures to Large-Scale Acquisitions of Seiko Epson Shares was renewed to help ensure and enhance the Company's corporate value and the common interests of its shareholders.

The following matters were resolved by the Board of Directors and Audit & Supervisory Committee after the conclusion of this Ordinary General Meeting of Shareholders.

### **1. Directors**

|                 |  |
|-----------------|--|
| Minoru Usui     | Representative Director, President                         |
| Shigeki Inoue   | Representative Director, Senior Managing Executive Officer |
| Koichi Kubota   | Director, Senior Managing Executive Officer (promoted)     |
| Masayuki Kawana | Director, Executive Officer                                |
| Tatsuaki Seki   | Director, Executive Officer                                |
| Hideaki Omiya   | Director*  |
| Mari Matsunaga  | Director*  |
| Noriyuki Hama   | Director, Full-Time Audit & Supervisory Committee          |

Member

|                 |  |
|-----------------|--|
| Michihiro Nara  | Director* , Audit & Supervisory Committee Member |
| Chikami Tsubaki | Director* , Audit & Supervisory Committee Member |
| Yoshio Shirai   | Director* , Audit & Supervisory Committee Member |

Note: Director\* is an Outside Director as stipulated in Article 2, Item 15 of the Companies Act.

## **2. Executive officers (excludes executive officers jointly holding directorships)**

|                    |                                       |
|--------------------|---------------------------------------|
| Tadaaki Hagata     | Managing Executive Officer            |
| Motonori Okumura   | Managing Executive Officer (promoted) |
| Junichi Watanabe   | Managing Executive Officer (promoted) |
| Hideki Shimada     | Managing Executive Officer (promoted) |
| Yasumasa Kitamatsu | Executive Officer                     |
| Akihiro Fukaiishi  | Executive Officer                     |
| Sunao Murata       | Executive Officer                     |
| Yoshiyuki Moriyama | Executive Officer                     |
| Toshiya Takahata   | Executive Officer                     |
| Tsuyoshi Kitahara  | Executive Officer                     |
| Naoyuki Saeki      | Executive Officer                     |
| Nobuyuki Shimotome | Executive Officer                     |
| Kazuyoshi Yamamoto | Executive Officer                     |
| Munenori Ando      | Executive Officer                     |
| Hitoshi Igarashi   | Executive Officer                     |
| Keith Kratzberg    | Executive Officer                     |
| Isamu Otsuka       | Executive Officer                     |
| Yasunori Ogawa     | Executive Officer (newly appointed)   |
| Eiichi Abe         | Executive Officer (newly appointed)   |
| Kazuhiro Ichikawa  | Executive Officer (newly appointed)   |
| Keijiro Naito      | Executive Officer (newly appointed)   |

## **3. Special Audit & Supervisory Officer**

|                |                                     |
|----------------|-------------------------------------|
| Taro Shigemoto | Special Audit & Supervisory Officer |
|----------------|-------------------------------------|