EPSON
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Corporate Profile

Seiko Epson Corporation 2022/2023

Issued date: October 20, 2022

80th Anniversary

Seiko Epson Corporation celebrated its 80th year in business this year.
Founded near the shores of Lake Suwa in 1942, Epson started out as a watch parts manufacturer.
We have always aspired to create and manufacture our own unique products by drawing on our efficient, compact, and precision technologies. Toward this end, we have exercised creativity and challenged ourselves to deliver products and services that exceed the expectations of our customers around the world.
We have also brought the world joy by making what was previously unattainable possible, by delivering delight beyond expectations, and by changing the culture.
We at Epson would like to extend our sincere thanks and appreciation to the countless stakeholders whose loyalty and support have made this possible.

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Epson has always used its original technology to create new value and change the way we live and work

World's first quartz watch

Inkjet printers

3LCD data projectors

A **dry-process office papermaking system** that recycles paper right on site

A **SCARA robot** that helps to accelerate automation

1942	1969	1994	2010 to the present
It all began with timepiece manufacturing	Brought accurate time to everyday life	Enabled people to print photos at home	Transformed presentations
	At the time, mechanical watches would normally gain or lose many seconds per day.	At the time, photos were printed at photo shops.	At the time, presentations used handouts and OHPs.

Creating new value that exceeds customer expectations

A **digital inkjet textile printer** that accelerates the digitization of the textile printing market

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FY2021

Revenue 1,128.9billion

Business profit[*1] 89.6billion

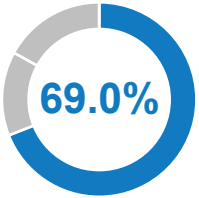
Profit for the year attributable to owners of the parent company 92.2billion

Revenue by Segment[*2]

Printing Solutions Segment

Revenue
¥779.9 bln

Segment Revenue as a Percentage of Total Revenue



Main Operations

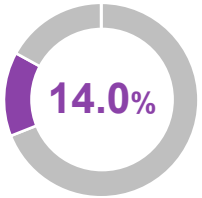
Office & Home Printing Business
Office & home inkjet printers, serial impact dot matrix (SIDM) printers, page printers, color image scanners, dry process office papermaking systems, and related consumables

Commercial & Industrial Printing Business
Commercial & industrial inkjet printers, inkjet printheads, printers for use in POS systems, label printers, and consumables

Visual Communications Segment

Revenue
¥159.0 bln

Segment Revenue as a Percentage of Total Revenue



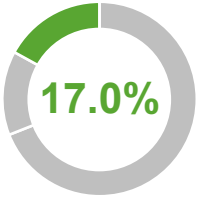
Main Operations

Visual Communications Business
Projectors and smart glasses

Manufacturing-Related & Wearables Segment

Revenue
¥191.9 bln

Segment Revenue as a Percentage of Total Revenue



Main Operations

Manufacturing Solutions Business
Industrial robots, compact injection molding machines

Wearable Products Business
Wristwatches, watch movements

Microdevices, Other
Quartz crystal devices (crystal units, oscillators, sensors)
Semiconductors (CMOS, LSI), Superfine alloy powder
Surface finishing, PC business (PCs & other)

*1 Business profit is very similar to operating income un¥der Japanese accounting standards, both conceptually and numerically. It is calculated by deducting the cost of sales and selling, general and administrative expenses from revenue.
*2 Segment sales include intersegment sales.

Management Philosophy

Epson aspires to be an indispensable company,
trusted throughout the world for our commitment to openness,
customer satisfaction and sustainability.
We respect individuality while promoting teamwork,
and are committed to delivering unique value
through innovative and creative solutions.

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As Epson employees,
we always strive to exceed our own vision,
and to produce results that bring surprise and delight
to our customers.

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Epson was founded in Japan, a nation blessed with outstanding natural beauty and a rich cultural heritage. Our commitment to protecting such abundant gifts for future generations has never wavered. We constantly pay close attention to social issues and dedicate ourselves to addressing them, as our timely elimination of chlorofluorocarbons makes clear. Underpinning everything we do is the philosophy of efficient, compact, precise innovation. After all, bigger is not always better.

We firmly believe that energy saving solutions, space saving innovation and ultra-high precision help to protect the natural environment and enrich communities. With our philosophy of efficient, compact, precise innovation, we deliver more meaningful value that enriches lives and helps create a better world.

We will continue to strive towards achieving this purpose.

Moving forward under our new corporate purpose.
"Our philosophy of efficient, compact, and precise innovation enriches lives and helps create a better world."

We at Epson marked our 80th year in business in May of this year. We have always exercised creativity and challenged ourselves to deliver products and services that exceed the expectations of our customers by drawing on the efficient, compact, and precise technologies we have developed since the company was founded.

The world is facing some serious issues, climate change and the COVID 19 pandemic among them. As people have sought to enrich their lives, the focus was placed on material and economic wealth, and the drive to enrich only ourselves may have caused many of the societal issues we face today. Moving forward, therefore, I believe we should seek to enrich the entire planet, and not just ourselves. Rather than only material and economic enrichment, we should also seek spiritual and cultural enrichment.

The pursuit of ever greater efficiency, compactness, and precision that we have embraced for so long goes well beyond technology. "Efficient, compact, and precise" encompass a philosophy for eliminating waste, reducing dimensions, and increasing precision. I believe that this approach can enable us to create even greater social value. In other words, it is the idea that less is more. We will continue to adhere to Epson's unique philosophy of efficient, compact, and precise innovation, take advantage of the tremendous value that those innovations yield to overcome global environmental problems and other societal issues, and work together to enrich people's lives and make a better world.

With this in mind, we established, in September 2022, a corporate purpose statement that reads, "Our philosophy of efficient, compact, and precise innovation enriches lives and helps create a better world." Epson's goal is to collaborate with our customers and partners to achieve this goal.

Yasunori Ogawa
President and CEO
Seiko Epson Corporation

See more
Environmental Vision 2050
https://corporate.epson/en/sustainability/environment/vision/

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Epson will become carbon negative and underground resource*1 free by 2050 to achieve sustainability and enrich communities

*1 Non-renewable resources such as oil and metals

Goals

- 2030: Reduce total emissions in line with the 1.5°C scenario*2
- 2050: Carbon negative and underground resource*1 free

Actions

- Reduce the environmental impacts of products and services and in supply chains
- Achieve sustainability in a circular economy and advance the frontiers of industry through creative, open innovation
- Contribute to international environmental initiatives

*1 Non-renewable resources such as oil and metals
*2 Target for reducing greenhouse gas emissions aligned with the criteria under the Science Based Targets initiative (SBTi)

See more
Value Creation Story
https://corporate.epson/en/philosophy/value-creation/

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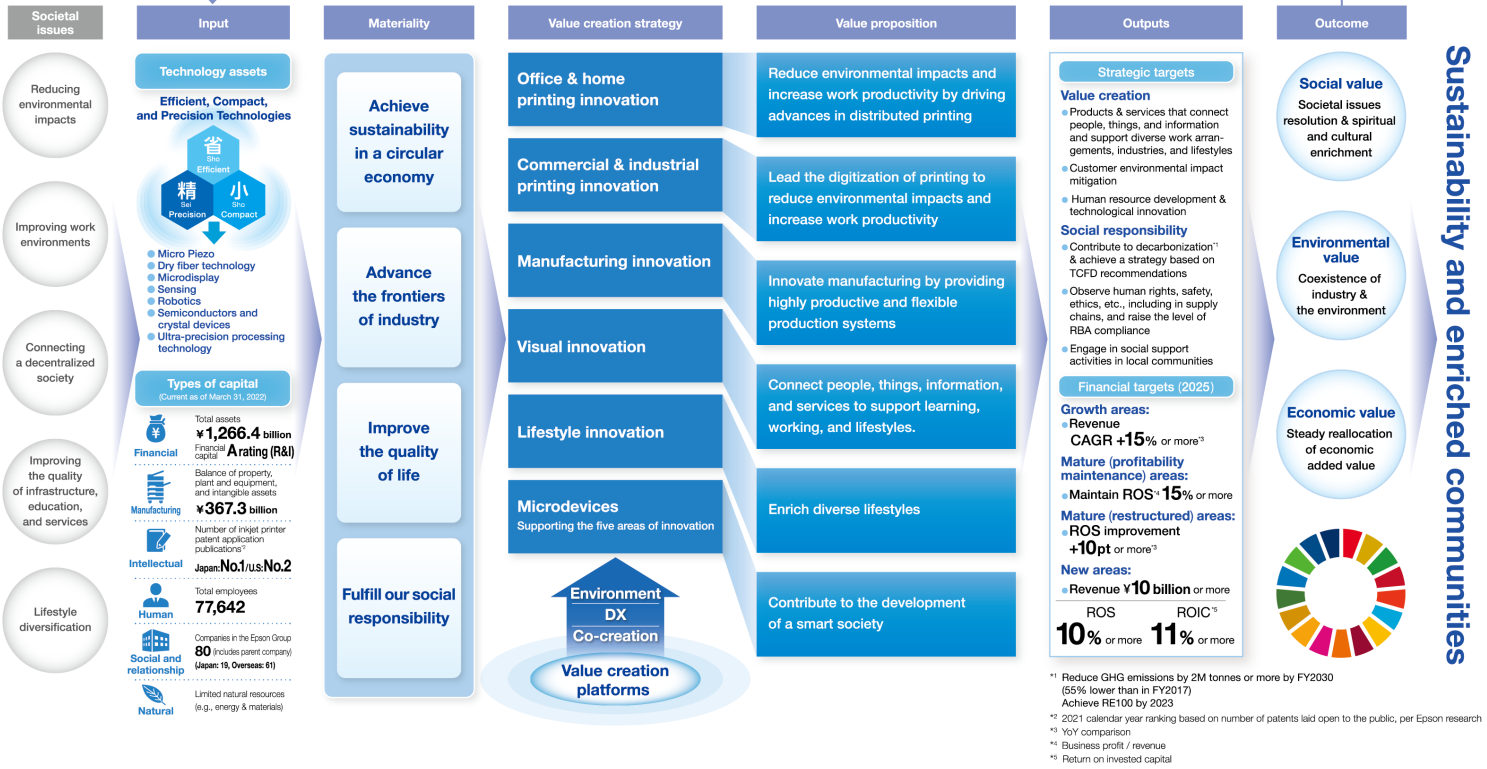
Based on our determination to tackle social issues, Epson has identified tangible areas where our company can make a material difference. Using innovations based on our unique, core technologies, we can deliver social, environmental and economic value that helps to achieve sustainability and enrich communities. This story shares the same objectives as the sustainable development goals (SDGs) formulated by the United Nations. It is designed to highlight the underlying principles of our purpose and how we achieve our goal.

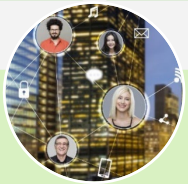


*1 Reduce GHG emissions by 2M tonnes or more by FY2030 (55% lower than in FY2017) Achieve RE100 by 2023
*2 2021 calendar year ranking based on number of patents laid open to the public, per Epson research
*3 YoY comparison
*4 Business profit / revenue
*5 Return on invested capital

Societal Issues

Reducing environmental impacts

Improving work environments



Connecting a decentralized society

Improving the quality of infrastructure, education, and services

Lifestyle diversification

Materialities

Epson sees **achieving sustainability in a circular economy**, **advancing the frontiers of industry**, and **improving the quality of life** and **Fulfill our social Responsibility** as key themes for solving societal issues.

Achieve sustainability in a circular economy

Advance the frontiers of industry

Improve the quality of life

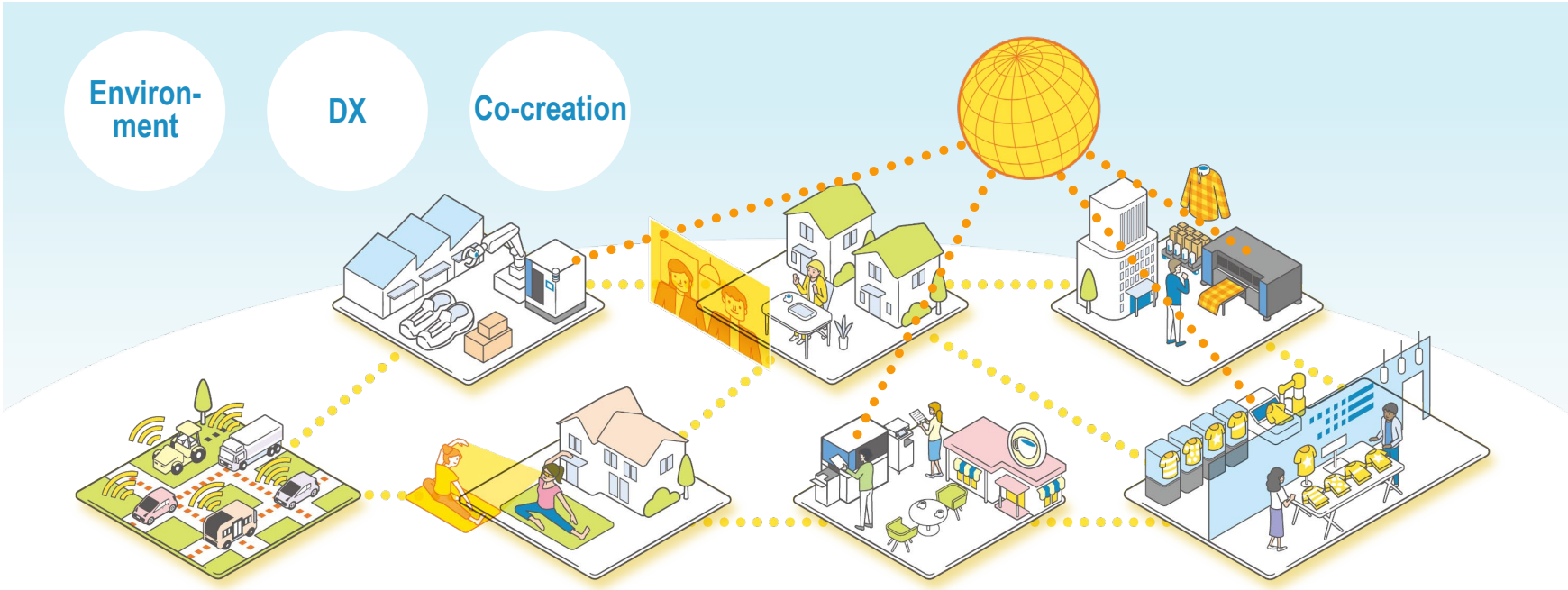
Fulfill our social responsibility

See more
Epson 25 Renewed
https://corporate.epson/en/philosophy/vision/

EPSON
EXCEED YOUR VISION

Vision statement

Co-creating sustainability and enriching communities to
connect people, things, and information by leveraging
our efficient, compact, and precision technologies and digital technologies



See more
Epson 25 Renewed
https://corporate.epson/en/philosophy/vision/

EPSON
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Environ-ment

Promote decarbonization and close the resource loop, develop environmental technologies, and provide products and services that reduce environmental impacts

See more
Epson 25 Renewed
https://corporate.epson/en/philosophy/vision/

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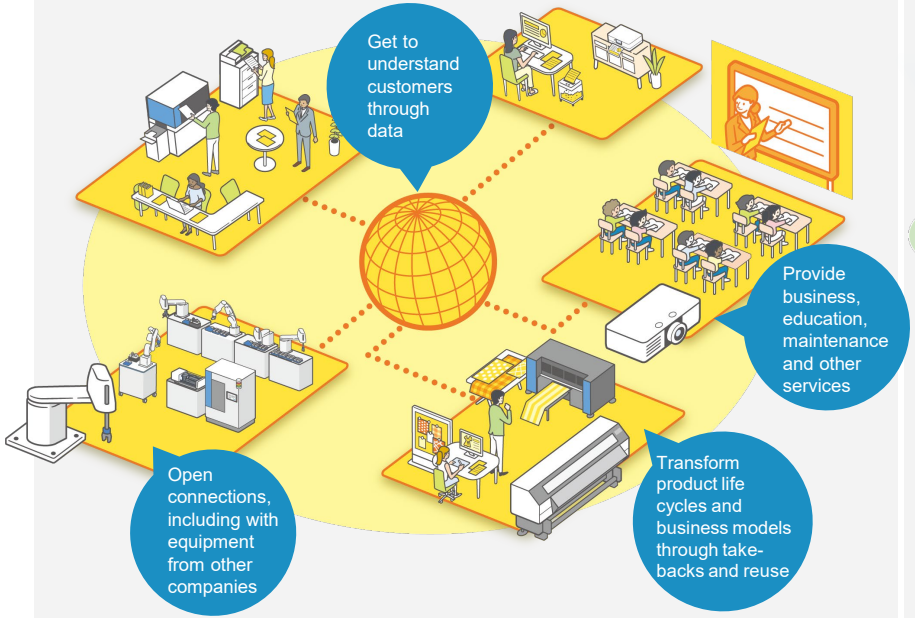
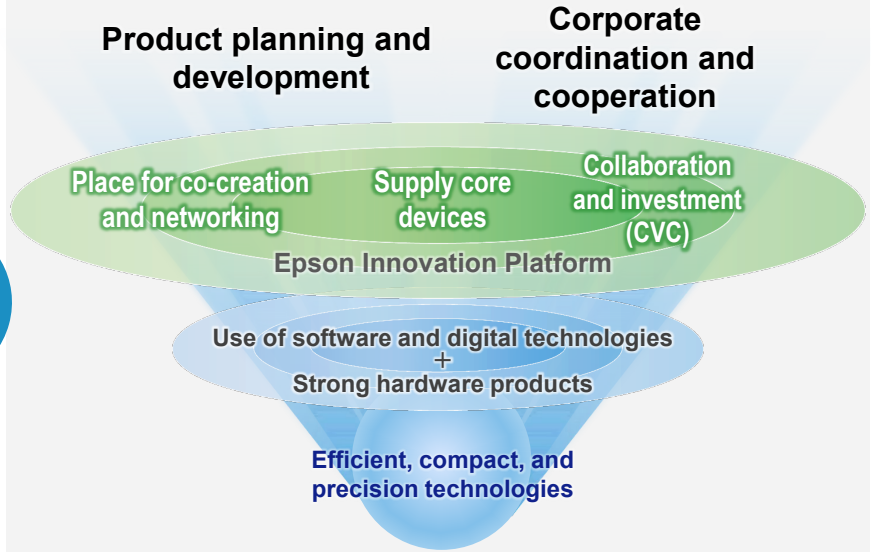
DX

Contribute to customer success by building a robust digital platform, connecting people, things, and information, and co-creating solutions that continue to meet customer needs

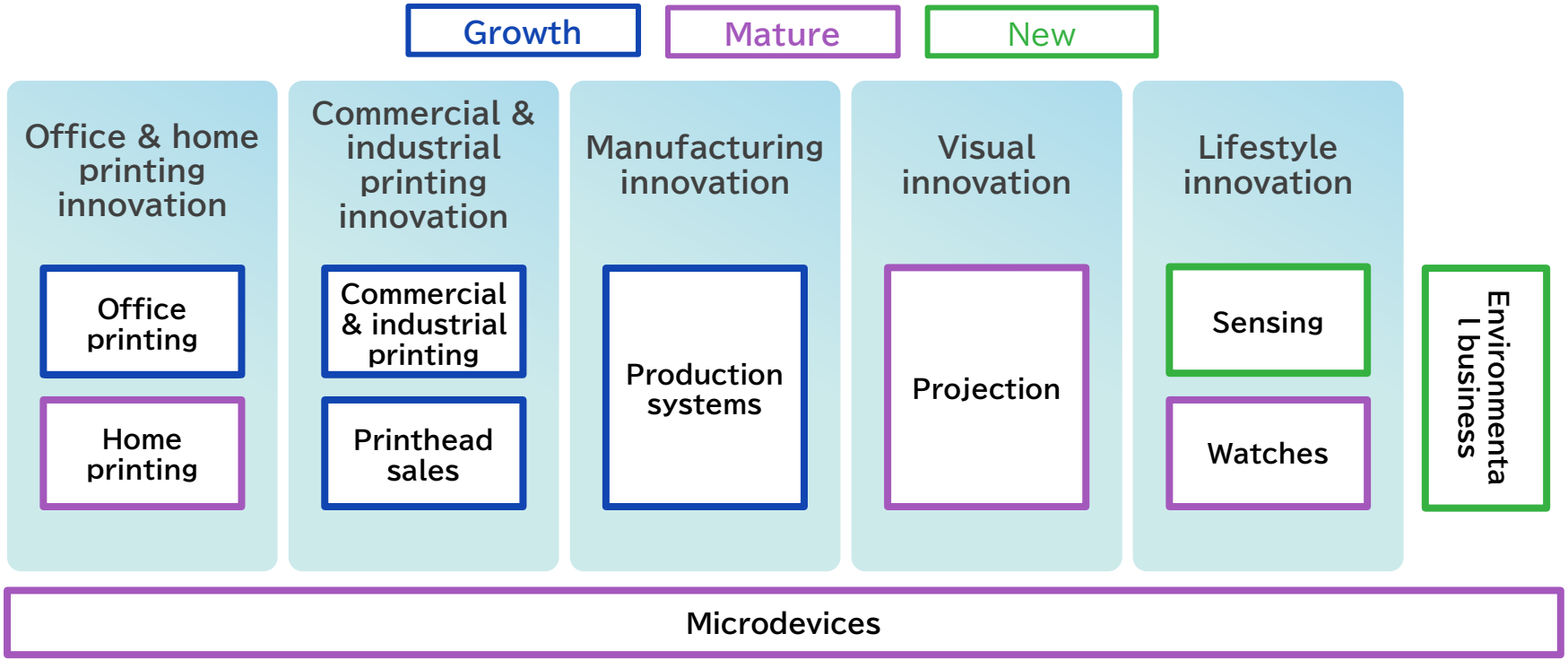


Co-creation

Leveraging our technologies and product families, solve societal issues with partners by providing core devices and a place for co-creation and networking, as well as through collaboration and investment



Promote strategy in five innovation areas



See more
Explore our product lines
https://epson.com/

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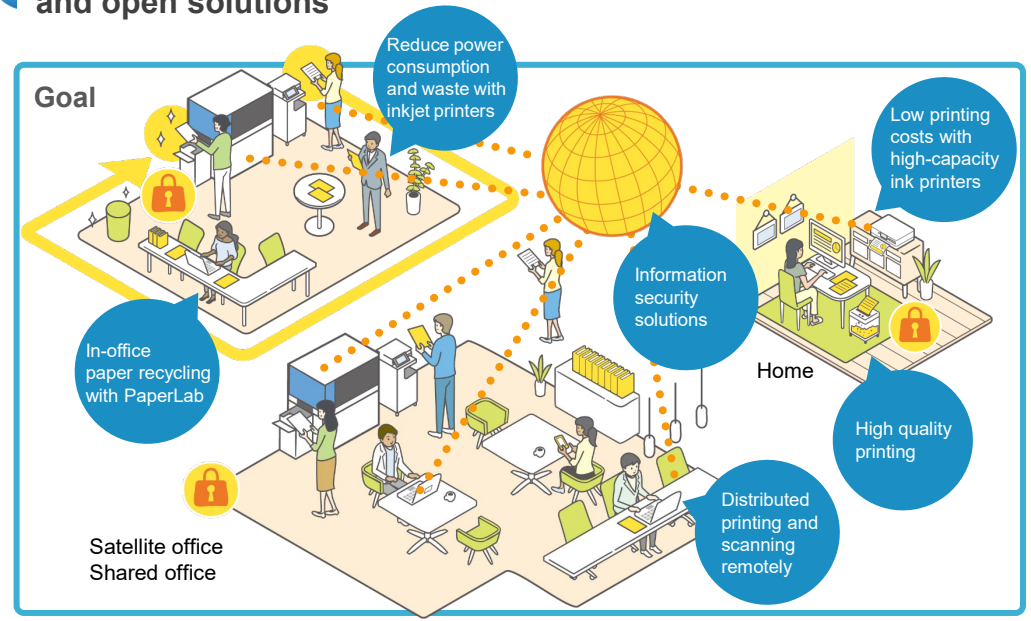
Lead the evolution toward distributed printing to reduce environmental impacts and increase work productivity by proposing inkjet technology, paper recycling technology, and open solutions

- Achieve sustainability in a circular economy
- Advance the frontiers of industry
- Improve the quality of life



Actions

- Offer inkjet products that reduce environment impacts, improve productivity, and lower printing costs
- rive a technology shift from laser to inkjet printers by expanding the product lineup, providing solutions, and calling attention to environmental performance
- Accelerate paper resource recycling and printer reuse and recycling
- Co-create solutions to meet the growing needs of education and distributed offices
- Expand the lineup of high-capacity ink printers and promote their value

Product Lineup

Office & home inkjet printers, serial impact dot matrix (SIDM) printers, page printers, color image scanners, dry process office papermaking systems


High-speed linehead inkjet multifunction printer


High-capacityink tank inkjet printer


Inkjet multifunction printer


PaperLab office papermaking systems

See more
Explore our product lines
https://epson.com/

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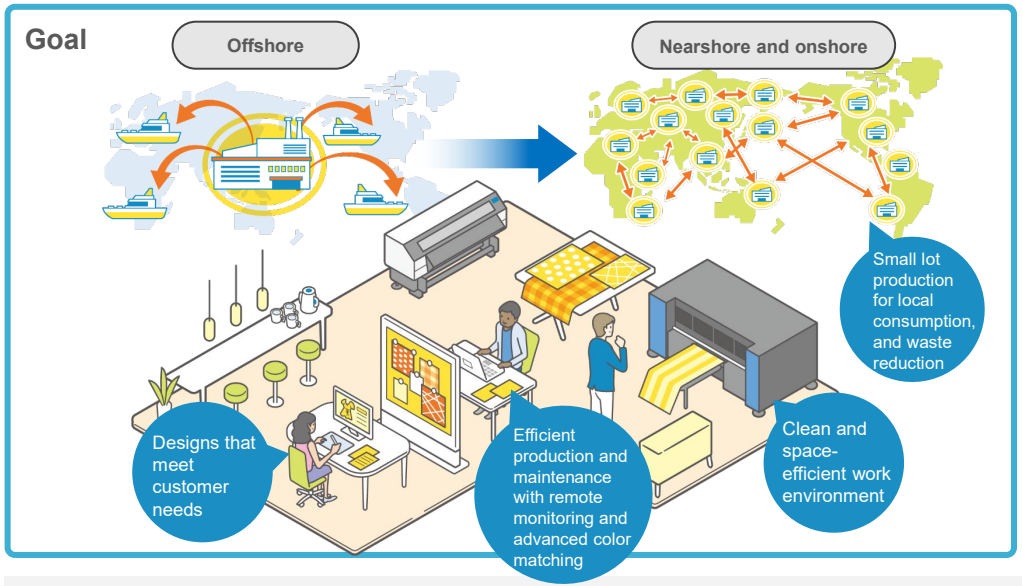
Offer inkjet technology and solutions that lead the digitization of printing and contribute to lower environmental impacts and higher productivity

Achieve sustainability in a circular economy
Advance the frontiers of industry
Improve the quality of life



Actions

- Create inkjet technology and digital solution platforms
- In the finished products business, immediately expand the lineup to meet wide-ranging needs, and provide customer support solutions by utilizing data
- In the printhead sales business, expand market share by providing solutions that include peripheral technologies, and develop new markets through co-creation
- Provide POS printer products and solutions that accommodate changes in distribution and payment

Product Lineup

Commercial & industrial inkjet printers, inkjet printheads, printers for use in POS systems, label printers


Corporate (POP Graphics, Posters, CAD)


Signage (Signs & Decor)


Large-format dye-sublimation transfer printers for textiles / Digital textile printers


Inkjet printheads

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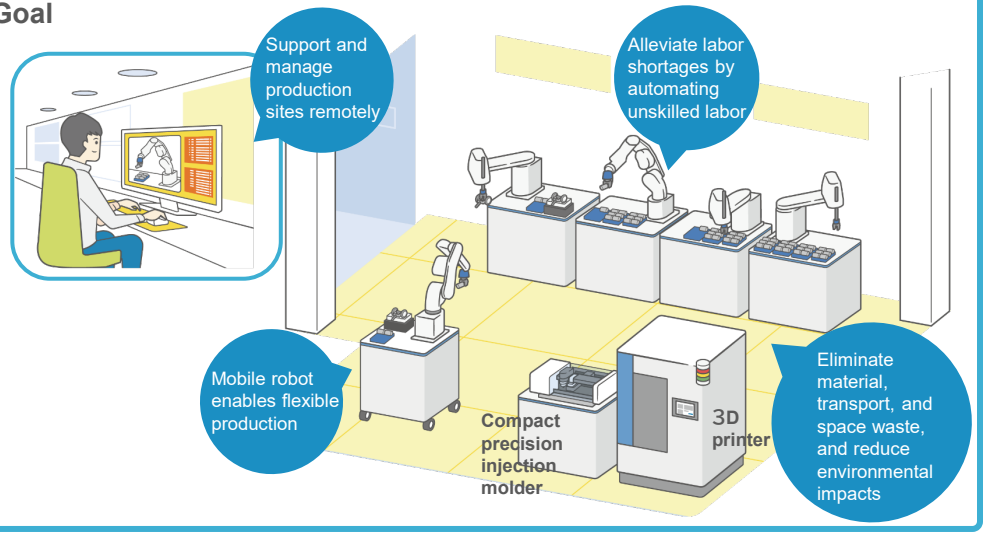
Innovate manufacturing by co-creating flexible high-throughput production systems that reduce environmental impacts

Achieve sustainability in a circular economy
Advance the frontiers of industry
Improve the quality of life

Goal



Actions

- Develop next-generation platforms and expand competitive products
- Automate manufacturing by applying sensing and digital technologies
- Expand new production equipment that reduces environmental impacts
  (compact injection molding machines, 3D printers, stereoscopic surface printers, dry fiber production equipment, etc.)
- Customer support: Provide total assistance, from pre-installation to operation to collection

Product Lineup

Industrial robots, force sensors,
Compact injection molding machines


SCARA robots


6-axis robots


Force sensor / Spectroscopic Camera


compact injection molding machines

See more
Explore our product lines
https://epson.com/

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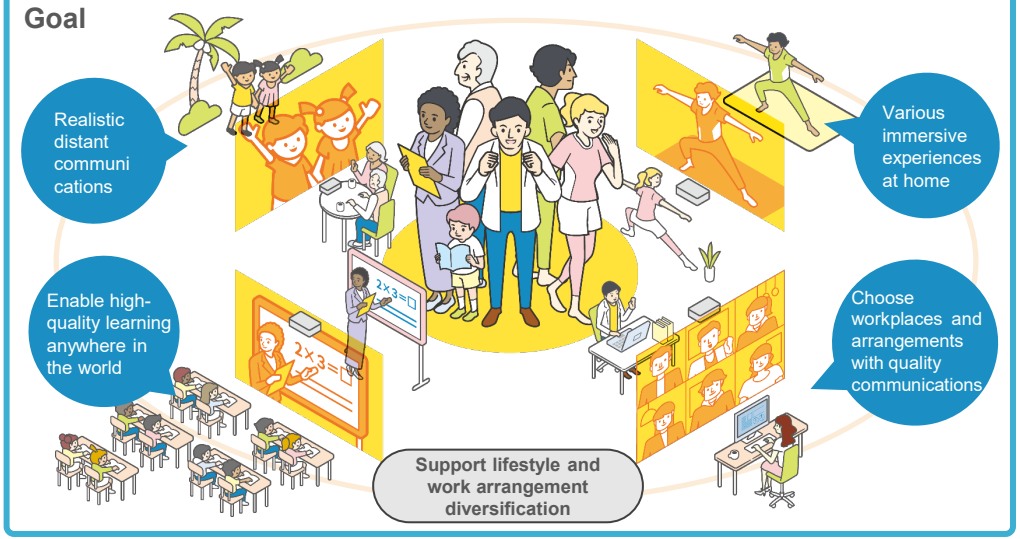
Connect people, things, information, and services with inspiring video experiences and quality visual communications to support learning, working, and lifestyles

Achieve sustainability in a circular economy
Advance the frontiers of industry
Improve the quality of life

Goal



Actions

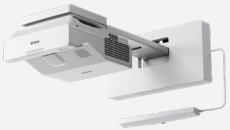
- Expand usage environments and applications with large screens that offer high image quality and smart features
- Provide a much higher quality ICT learning environment by strengthening collaboration with partners
- Use lighting to produce spatial designs and art

Product Lineup

Projectors and smart glasses


Home Projectors


High-brightness models


Ultra-short throw wall-mounted models


Smart glasses

See more
Explore our product lines
https://epson.com/

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Utilize craftsmanship and co-create solutions that utilize sensing technologies to enrich diverse lifestyles

Achieve sustainability in a circular economy
Advance the frontiers of industry
Improve the quality of life

Watches

Actions

- Provide value for money with appealing designs and quality
- Employ operations that adapt quickly to changes in lifestyles

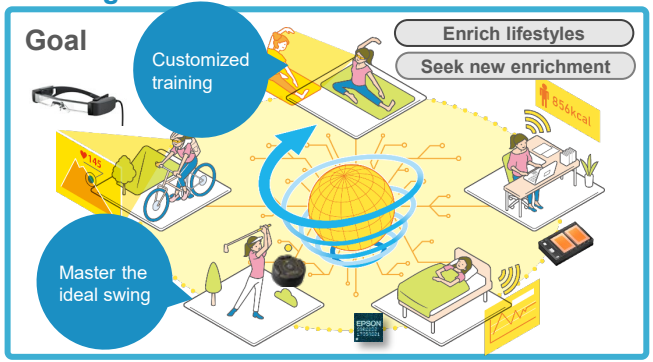
Product Lineup


TRUME


ORIENTSTAR


The Seiko business

Sensing



Actions

- Co-create new value using sensing technology, analysis algorithms, microdisplays, etc.
- Provide personalized health support and safe, secure services

Product Lineup


Optical engine for smart glasses


M-Tracer (motion sensing)


Sensing devices

See more
Explore our product lines
https://epson.com/

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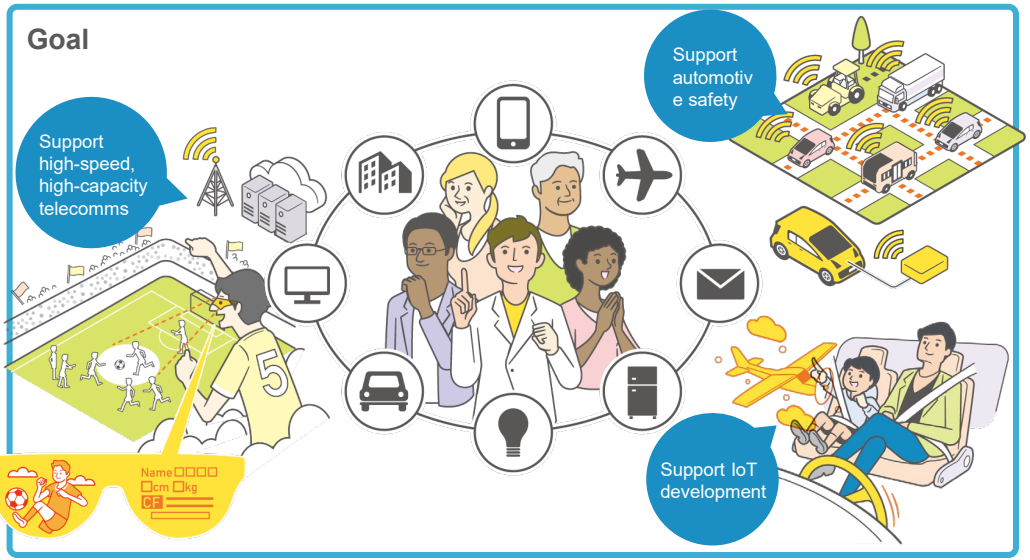
Contribute to the development of smart communities with crystal and semiconductor solutions enhanced with our efficient, compact and precision technologies

- Achieve sustainability in a circular economy
- Advance the frontiers of industry
- Improve the quality of life



Actions

- Develop low-power, small, and high-precision devices that enable social infrastructure
- Accelerate integration of crystal and semiconductor technologies to propose optimal solutions for each application
- Help to enhance the value of Epson finished products by elevating our unique crystal and semiconductor device technologies

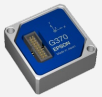
Product Lineup

[Microdevice] Crystal devices (for network devices and consumer, industrial, and automotive applications), and sensing device, semiconductors

[Other Businesses] Superfine alloy powders, Surface finishing, etc.


Temperature compensated crystal oscillator (TCXO)


Gyrosensor


Inertial Measurement unit(IMU)

Application-specific integrated circuit (ASIC)


Superfine alloy powders

See more
Our People
https://corporate.epson/en/sustainability/our-people/

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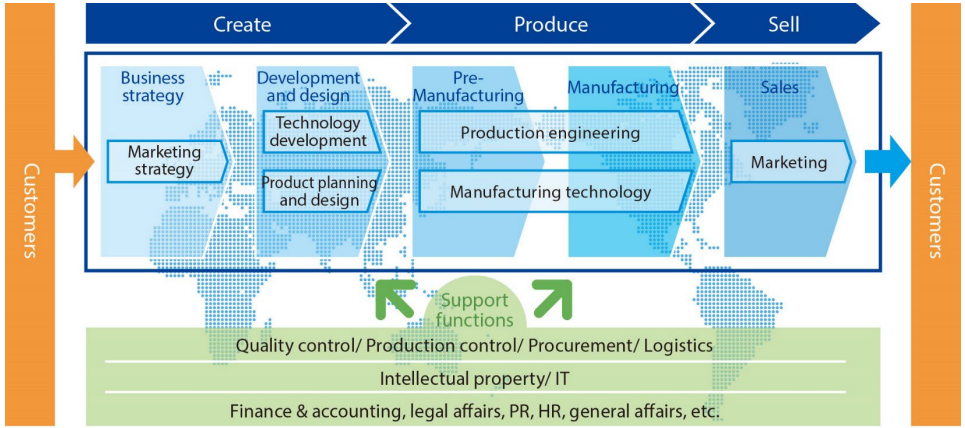
From product planning to sales and marketing and everything in between, our people work with partners around the globe to solve societal issues.



We aim to achieve the Epson 25 Renewed Corporate Vision by harnessing the collective strength of Epson employees, who are positioned to maximize their talents.

See more
Intellectual property
https://corporate.epson/en/technology/intellectual-property/

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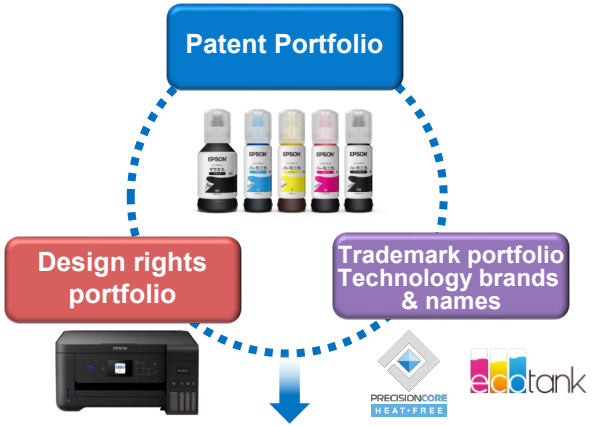
In addition to patents, we are following an intellectual property mix strategy that protects our designs with design rights and the names of our core technologies with trademarks. We protect our original core technologies, which are an important asset in advancing our strategy, with a huge number of patents.



Improve the brand image
Secure profit

We continue to build a portfolio that affords solid protection of value-creating core technologies, original designs, and branded trademarks.
This enables us to maintain and build the competitive advantage of our own brands and to sustain stable business operations.

Patent Application Ranking by Area

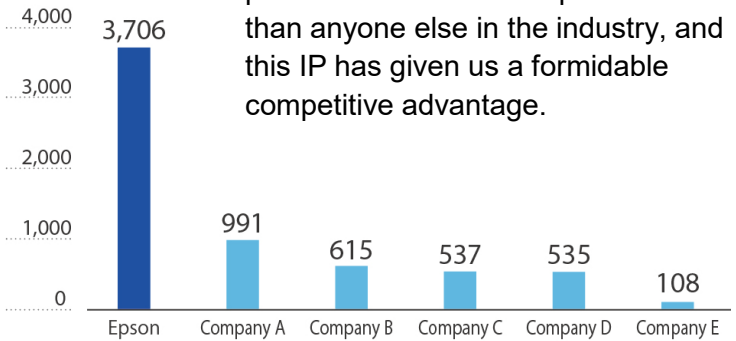
Japan	
Inkjet printers	1st
Projectors1st	1st
Robotics	2nd
Crystal devices	1st

US	
Inkjet printers	1st
Projectors	1st
Robotics	3rd
Crystal devices	1st

* 2020 ranking based on the number of patents opened to the public per Epson research from 2020/1/1 to 12/31

Number of Piezo Printhead-Related Patents Owned

3,706



Piezo printheads are a core device in the printing sector. We own more patents related to these printheads than anyone else in the industry, and this IP has given us a formidable competitive advantage.

* As of July 27, 2021, per Epson research
* The number of Piezo printhead-related patents registered in Japan, the U.S., China, and Europe since April 1, 2001

See more
Operations Divisions and Group Companies
https://corporate.epson/en/about/network/

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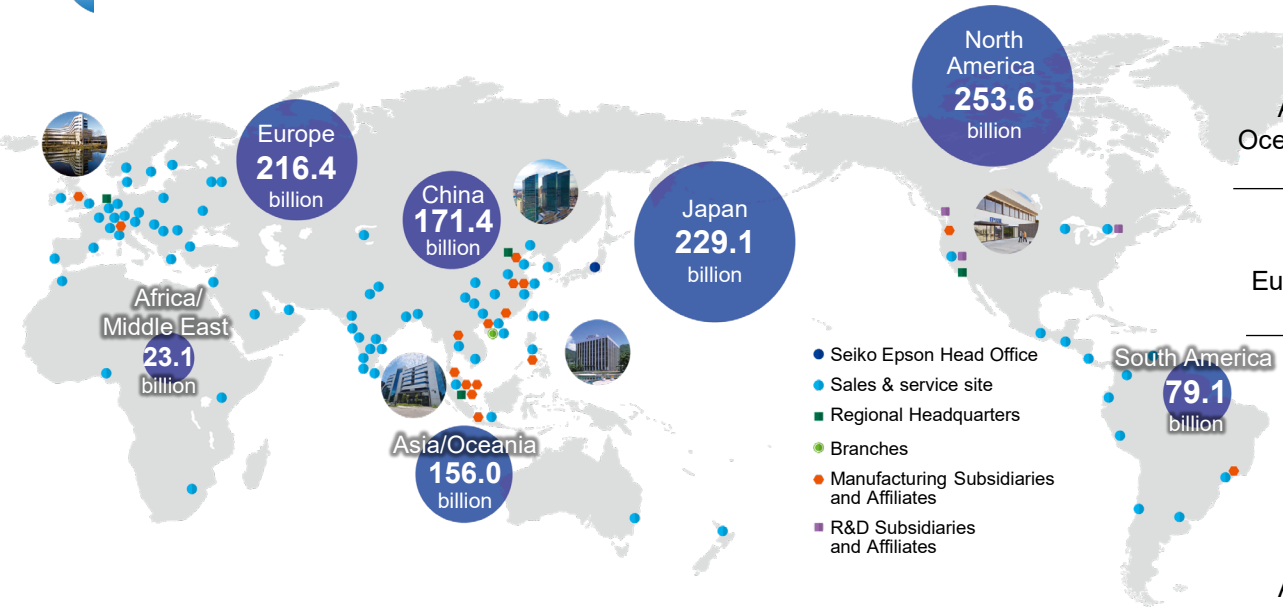
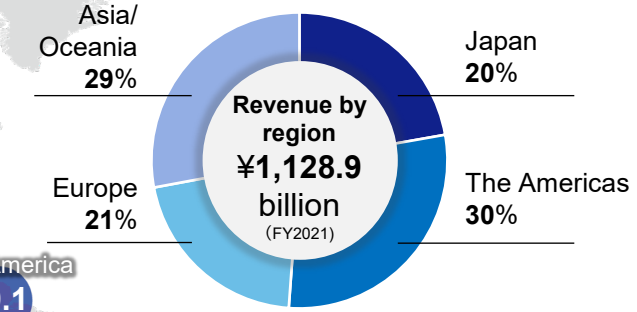
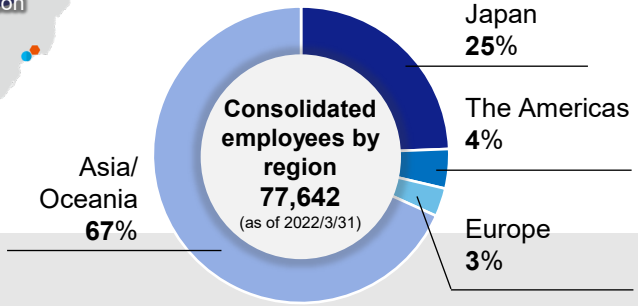
We have research and development sites, production sites, and sales and service sites around the world to enable us to accurately capture customer needs and respond quickly and flexibly to them.







* Percentages rounded to the first decimal place.

Group companies (as of 2022/3/31)

80 companies (includes parent company)

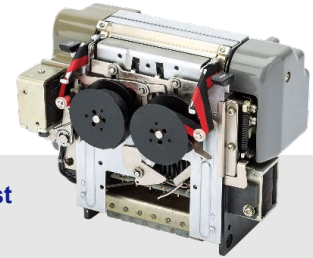
Japan: **19** Overseas: **61**

Company Name	Seiko Epson Corporation
Founded	May 18, 1942
Head Office	3-3-5 Owa, Suwa-shi, Nagano, Japan
Paid-in Capital	¥53,204 million

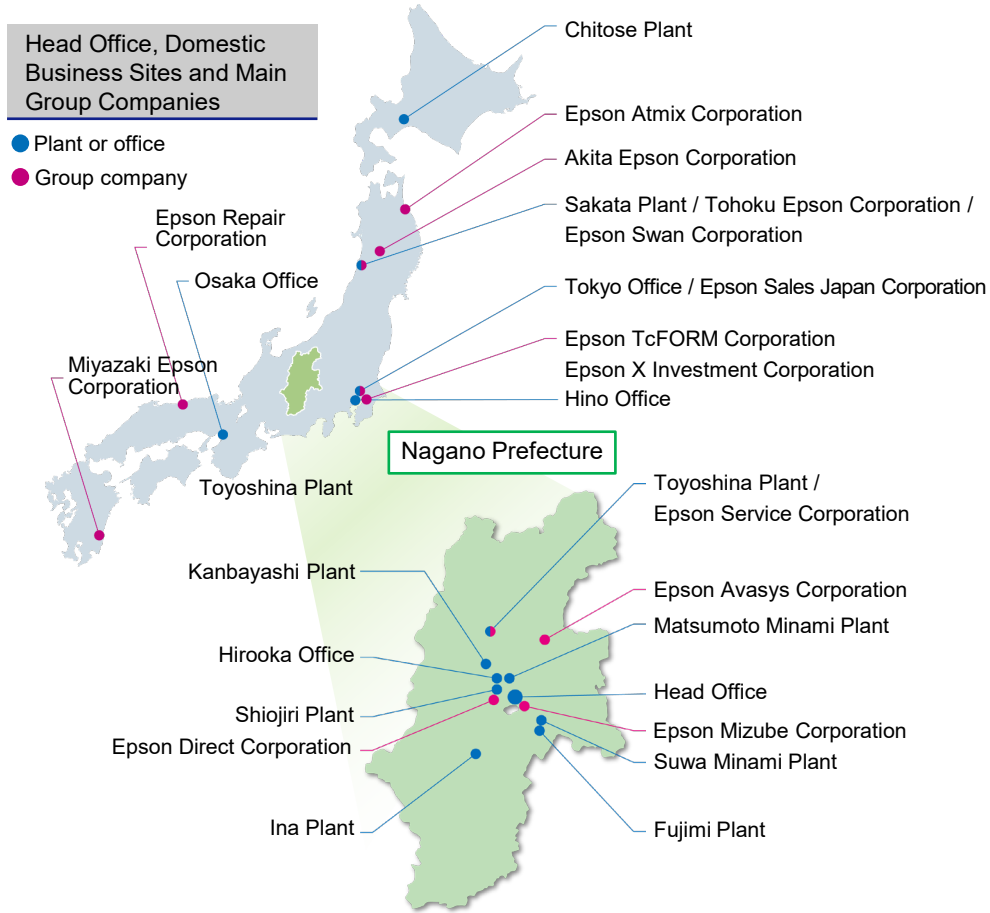
The origin of the Epson name

EP+SON=「EPSON」

The Epson brand name comes from the EP-101, an electric printer that kicked off t he company's expansion into the information equipment business. The" Ep" stands for" electric printer" and the" son" represents our desire to follow t he original electronic printer with many more worthwhile products and services in a variety of fields.



The EP-101, the world's first miniature digital printer



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Epson's public website

https://corporate.epson/en

See for more company information.

Epson's official video channel

https://www.youtube.com/user/epsoncorp/

See videos for more company information, commercials, etc.